



# THE VOICE

Monthly Newsletter | February-March 2023

*In this newsletter:*

---

CSC MATTERS

01

Committees

02

International Representation

03

Reporting

04

Maritime Education

05

Employment

06





# 01| CSC MATTERS

## NEW SHIPPING MINISTER MEETS WITH CSC BOARD OF DIRECTORS



Following a relevant invitation on the occasion of her recent assumption of duties, the new Shipping Deputy Minister, Mrs. Marina Hadjimanolis had an official meeting, on 13 March 2023, with the Cyprus Shipping Chamber's Board of Directors, at the Chamber's office, in Limassol.

Taking the opportunity of the courtesy meeting, the Chamber briefed the Shipping Deputy Minister on the current issues affecting the Cyprus Shipping Industry and its immediate needs. Among others matters, it emphasized the need for the further upgrade of the services offered to the Shipping Industry with the immediate creation of a specialised "One-Stop-Shipping-Centre" at the Shipping Deputy Ministry, the complete digitalisation of the Shipping Ministry and the implementation of the Bill for the formation of a Cyprus Shipping Company with Limited Liability, so that the Cyprus Maritime Administration can become even more competitive.

At the same time, an update was given on the ongoing decarbonisation efforts of Shipping and the long-standing issue of the Turkish Embargo on Cyprus ships.

Following a constructive discussion, Mrs. Hadjimanolis stressed the importance that the Maritime Administration places on the long-lasting and multifaceted support received by the Shipping Chamber and stated that the Government will offer its complete support on all matters discussed.

Finally, the Shipping Chamber expressed its warmest wishes for a successful term of office to Mrs. Hadjimanolis and its intention to further strengthen the already close cooperation with the Shipping Ministry, aiming for even more positive results.

# 01| CSC MATTERS

## CSC MEMBERS MEETINGS HELD IN FEBRUARY AND MARCH



The Chamber held its **February Members' Meeting**, on 9 February, in Limassol, during which Mr. Elias Psyllos, Vice President of T&T Salvage, gave a presentation about the "Golden Ray - The Largest wreck recovery recorded in US history".

Mr. Psyllos presented the innovative technology used by T&T Salvage for the wreck removal of the 2016 built, car carrier GOLDEN RAY, which

came to rest on 8 September 2019, at Saint Simons Sound, Brunswick, Georgia, USA with over 4,000 cars onboard. The GOLDEN RAY was a 7,700-unit pure vehicle carrier designed with 13 cargo decks in total, with 4 movable decks and 9 fixed decks. The wreck removal was achieved despite working through the COVID-19 pandemic and other challenges.



On **29 March**, the Chamber held a Members Meeting during which the topic of "The inclusion of maritime activities in the EU-ETS/ opening an account in the Union ETS registry", was presented by Dr. Theodoulos Mesimeris, the Head of Climate Action Unit - Senior Environment Officer, Department of Environment of the

Ministry of Agriculture, Rural Development and Environment.

Dr. Mesimeris, provided details on how the EU ETS directive has been amended to include maritime activities with particular emphasis on the process to open an account in the Union ETS registry.



# 01| CSC MATTERS

## FAREWELL LUNCHEON WITH THE OUTGOING SHIPPING MINISTER



Following the appointment of the Government's new cabinet, and the appointment of a new Shipping Deputy Minister, the Chamber's Board of Directors held a luncheon to honour the outgoing Shipping Minister, Mr. Vassilis Demetriades, to express its appreciation for his work during his term of office.

The Chamber's Board of Directors, expressed their sincere appreciation to Mr. Demetriades for his valuable contribution and tireless efforts to further upgrade Cyprus Shipping and offered its best wishes for his future endeavours.

As a token of appreciation, a commemorative gift was given to Mr. Demetriades from the Chamber's President, Mr. Themis Papadopoulos on behalf of the Shipping Chamber.

Mr. Demetriades thanked in return the Chamber for the close cooperation and invaluable contribution to the Government's efforts in relation to Cyprus Shipping.

## "THE FUTURE OF ALTERNATIVE FUELS IN SHIPPING" EVENT



The Chamber had the pleasure to support and address the "The Future of Alternative Fuels in Shipping" Event, held by the British High Commission in Cyprus, on 2 February.

CSC Director General in his welcoming address, highlighted the Industry's commitment and efforts towards the decarbonisation of the Shipping Sector. In addition, he mentioned need to establish urgently a Global Fund to support the Shipping Industry to develop the needed

alternative fuels and infrastructure to meet the IMO targets which are approaching fast.

Two keynote speeches were made by Mr. Gwilym Stone, the Deputy Director Regulations & Standards at Maritime and Coastguard Agency, on the topic "Regulations for Alternative Fuels - 'Straitjacket' or 'Springboard?'" and by Mr. Sunil Krishnakumar, Senior Technical Manager of the International Chamber of Shipping.



# 01| CSC MATTERS

## SAVE THE DATES - CSC BUSINESS & SOCIAL FUNCTIONS



The Chamber is pleased to advise its Members, to save the following dates for the below coming functions.

Further details of these events will be provided in due course.

April Members Meeting	19 April 2023	Four Seasons Hotel
34th Annual General Meeting	9 May 2023	Four Seasons Hotel
Blood Donation Drive	21 June 2023	Ag. Georgios Havouzas
Annual Dinner Dance	7 July 2023	TBA
2022 Maritime Cyprus Conference	8-11 October 2023	TBA
35 Years Anniversary Official Dinner	26 January 2024	TBA





## 02 | COMMITTEES

### COMMERCIAL OPERATIONS & TRADE FACILITATION C/TEE, 6 MARCH

---

The Committee reviewed the revised draft of the SHIPMAN Agreement with special focus on the two main items considered by the BIMCO SHIPMAN Sub-Committee, relating to the ETSA clause and the Sanctions clause. With regard to the ETSA clause, discussions concentrated on the satisfaction of the Managers, possibly by introducing some kind of re-assurance or form of security that the owners can or will fulfil their obligations to pay the ETS allowances.

It was generally considered necessary that some form of a financial security mechanism was required from the shipowner and a number of suggestions were tabled on the form that this financial security could take. With regard to the Sanctions clause, a custom-made Designated Entities Clause, to be streamlined accordingly together with other clauses in SHIPMAN which involve indemnities, was the most suitable Sanctions clause for SHIPMAN.

### EVENTS COMMITTEE, 8 MARCH

---

The Committee held its first restructured meeting to discuss the organisation of the Chamber's forthcoming events: Annual General Meeting (9th May, Four Seasons Hotel), Annual Dinner Dance (7th July 2023, provisionally date, venue tba),

"MARCY 2023" Conference (8th to 11th October 2023, venue tba) and CSC "35th Year Anniversary" Gala Dinner (26th January 2024, Hilton Hotel, Nicosia).

### MARINE INSURANCE COMMITTEE, 16 MARCH

---

The Committee reviewed the current state-of-play of the Hull, P&I and Reinsurance Markets Post 01/01 and 20/02 renewals taking into account the challenges of the market. It also considered the impact of the provisions of the latest sanction package issued by the EU against Russia, on Marine Insurance and members shared the view that, the EU sanction packages made the administration of sanction compliance even more problematic and whilst there was a wider acceptance that due diligence and sanction tests should be carried out by all on an

individual basis, it was thought prudent to investigate the possibility of introducing a standardized form of a sanction compliance test or questionnaire across the industry. Members also shared information and experiences with regard to the activation of the Blocking and Trapping clause on the anniversary of the war in Ukraine and took note of the forthcoming 1st CSN Cyprus Marine Insurance Conference to be held on 11 May 2023 at the Carob Mill Conference Centre, in Limassol.

### MARINE COMMITTEE, 28 MARCH

---

The Committee received an update on the latest developments related to compliance with the GHG Short-Term Measures, the GHG Global Fuel Standard (GFS) concept, the Lifecycle Analysis of Marine Fuels (LCA) from IMO, the ICS submission for the development of IMO market-based measure (MBM) and the EU Fit for 55 package status.

The Committee also reviewed the Norway submission at IMO proposing the comprehensive review of the ISM Code and the China submission on a comprehensive review of the 1972 COLREGS convention.



## 03 | INTERNATIONAL REPRESENTATION

### LOCAL & INTERNATIONAL MEETINGS | FEBRUARY & MARCH 2023

---

The Chamber's Secretariat and Representatives from its Member-Companies participated in the following meetings during February and March 2023, both at local and international level, in order to be able to offer as much assistance as possible to its Members in terms of information and updates related to important shipping matters. Members interested to receive more information on the matters discussed at these meetings, should contact the Secretariat.

1. ICS Maritime Law Committee, 6 February
2. ECSA TF on spill-over of policy developments on tonnage tax regime, 9 February
3. ECSA State Aid Committee, Spanish Tax Lease, 9 February
4. ECSA Communications Working Group, 9 February
5. ECSA, CSA Working Group on ship recycling, 10 February
6. ECSA ad hoc Shipping Policy Committee on trade policy, 13 February
7. ECSA Safety & Environment Committee, 14 February
8. ECSA Ship Finance Working Group, 14 February
9. 1st Workshop of the European Mission: Climate Change and smart cities until 2030, 15 February
10. ECSA Task Force meeting on impact on shipping of EU sanctions on Russia, 20 February
11. ECSA ad-hoc Social Affairs Committee virtual meeting, 22 February
12. ICS Labour Affairs Committee, 28 February
13. Safety4Sea Limassol Forum, 1 March
14. ECSA Taxation Working Group, 1 March
15. ECSA State Aid Committee, 1 March
16. ECSA Shipping Policy Committee, 2 March
17. 6th Annual Capital Link Cyprus Shipping Forum, 7 March
18. ICS Online Academy, 7 March
19. ECSA Task Force on the EU ETS revenues on the "EU added-value", 7 March
20. ECSA/ETF online event on LinkedIn Live, International Women's Day, 8 March
21. AnAD, Labour Supply and Demand Forecasts in the Cypriot Economy 2022-2032, 9 March
22. ICS Ukraine Task Force Fortnightly Call, 9 March
23. ECSA State Aid Committee, OECD Pillar II Legal Study Review, 9 March
24. CMMI Workshop/Seminar, 10 March
25. ICS Long Term Measures Working Group, Teams, 14 March



## 03 | INTERNATIONAL REPRESENTATION

### ICS BOARD OF DIRECTORS MEETING IN LONDON



The meeting focused on the current developments surrounding maritime policy issues, as well as the sustainable implementation of the European Union and International Maritime Organisation's environmental regulations, with the aim of facilitating the sector's green transition.

In addition, ICS Board looked at other challenges faced by the Shipping Industry, including the ongoing war in Ukraine and the G7/EU price cap imposed on Russian oil exports which has a direct impact on shipping and to the safe movement of Seafarers.

The International Chamber of Shipping (ICS), held its Board of Directors meeting on 7 February, in London. The Chamber's President and ICS Vice Chair, Mr. Themis Papadopoulos and Director General, Mr. Thomas Kazakos, attended the meeting, representing the Cyprus Shipping Industry.

### ECSA BOARD OF DIRECTORS MEETING IN BRUSSELS



On 16 March, the ECSA Board met in Brussels for the first meeting of 2023. The Chamber's Director General participated in this meeting, as part of the Cyprus delegation, under the chairmanship of the ECSA President, Mr. Philippos Philis.

During the meeting, the ECSA Board welcomed Beatriz Yordi, Director for Carbon Markets from the Directorate General for Climate (DG CLIMA) for a keynote speech.

Members exchanged views with DG CLIMA on implementation of the EU ETS to shipping and on the work still to be done before the legislation becomes applicable, including on setting the criteria for accessing the ETS revenues that are earmarked for shipping under the EU Innovation Fund.

## 04 | REPORTING

### BRITISH HIGH COMMISSIONER VISITS THE CHAMBER, 21 FEBRUARY

---



Members of the Chamber's Board of Directors met with the British High Commissioner, Mr. Irfan Siddiq, on 21 February 2023 at the Chamber's Offices. The High Commissioner was accompanied by Mr. Andrew Wilson, Head of Political Section and Ms. Elena Orphanidou, Director of the Trade Department of the British High Commission.

A number of issues affecting Cyprus Shipping were discussed during the meeting with particular mention to the issue relating to the UK Minimum Wage Law.

### MARITIME CYPRUS ORGANISING COMMITTEE, 3 MARCH

---

The Organising Committee for Maritime Cyprus 2023, met on 3 March at the Shipping Deputy Ministry to proceed with the progress of the Conference's organisation. The discussion involved mainly the programme and theme of the Conference. The Shipping Ministry advised the Organising Committee, that they have sent a "Save the Date" note to

their email list including previous guests, delegates and exhibitors.

The Chamber continues to follow this matter closely and will advise promptly its Members once more information are available.





## 05 | MARITIME EDUCATION

### THE INSTITUTE OF CHARTERED SHIPBROKERS - PROFESSIONAL QUALIFYING EXAMINATIONS (PQE)



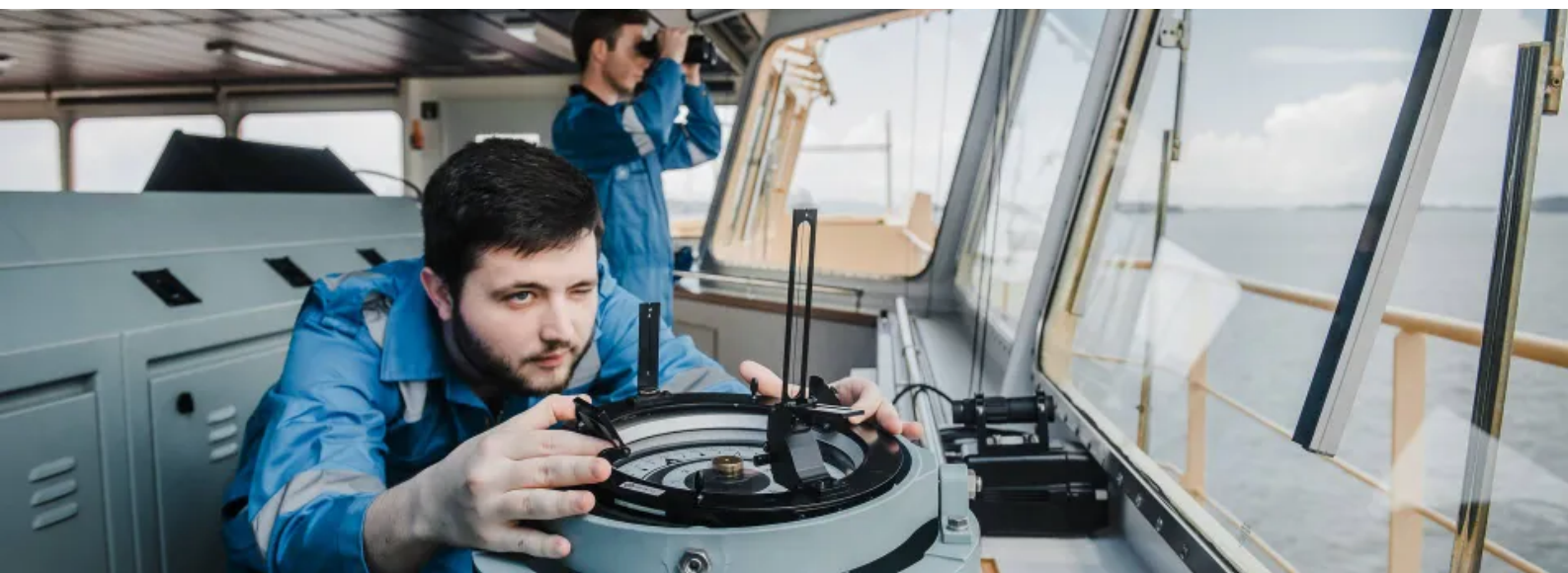
The Member-company employees who are considering sitting the examinations and who may require any advice are urged to make first contact with the Chamber's Marine Officer, Mr. Chrysostomos Efthymiou at the Chamber's Secretariat (Tel: 25 360717) or email [c.efthymiou@csc-cy.org](mailto:c.efthymiou@csc-cy.org).

Further information on these matters may be obtained from the Education Officer of the Cyprus Branch, Costas Silitziotis, on 99 464012 or Stella Mavrommatis, Assistant Education Officer, at: [icscy.education@gmail.com](mailto:icscy.education@gmail.com).

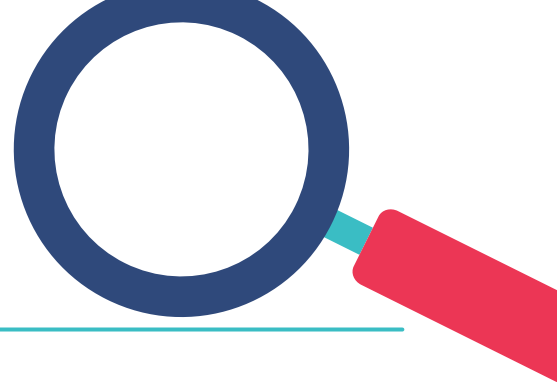
The Professional Qualifying Examinations (PQE) are the entry level requirement for membership with the Institute of Chartered Shipbrokers. The mission of the Institute is promoting professionalism in the shipping industry worldwide. Once you pass the examinations you are eligible to apply for membership.

The examinations take place in Limassol each year in May and November as arranged by the Cyprus Branch of the Institute.

Deadline to Request Exceptional Exam Centres for May 2023 Exams	2 February 2023
November 2022 Exam Results Published	23 February 2023
Deadline for Post Examination Review for November 2022 Exams	10 March 2023
Final Deadline for May 2023 Exam Registration	13 April 2023
Deadline for Deferment, Exam Centre or Subject Changes for May 2023 Exams	19 April 2023
May 2023 Examination Session	15 - 25 May 2023
May 2023 Examination Results Published	24 August 2023



## 05| EMPLOYMENT



### CANDIDATES

**Mr. Crhistine Tamari Chrysanthou**

48, British-Cypriot. Holder of Certificates in Accounting, Computing Studies and Office Management. Previous experience as Personal Assistant and Office Administrator & Sales Coordinator. Fluent in Greek and English.

**Dr. Andreas Kouspos**

34, Cypriot. Holder of a BSc Accounting and Finance, MSc in International Shipping and PhD in Commerce, Finance and Shipping with focus on Shipping Finance. Previous experience as part-time project manager and administrative assistant. Fluent in Greek and English.

**Mr. Stefanos Mouzouris**

31, Cypriot. Previous experience onboard in Passenger and Cargo vessels as 2nd Officer. Currently looking for job opportunities ashore. Fluent in Greek and English.

**Ms. Ivana Slavković**

22, Serbian. Holder of an Undergraduate Degree in Computing Engineering. Previous experience in IT Systems and Sales. Fluent in Serbian and English.

Contact us at [csc@csc-cy.org](mailto:csc@csc-cy.org) to receive any of the above CVs.

