

THE VOICE

Monthly Newsletter | November 2021

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01 CSC MATTERS

CSC MEETS MINISTER OF INTERIOR



The Chamber met with the Minister of Interior, Mr. Nicos Nouris, in the presence also of the Shipping Minister, Mr. Vassilios Demetriades and the Director of the Migration Department, Mr. Makis Polydorou on 9 November 2021.

The purpose of this important meeting was to discuss a number of serious operational problems related to the Migration Department, which have long been faced by the Chamber's Members and which fall under the supervision and responsibility of the Ministry of Interior.

During the meeting, a number of actions were agreed, mostly to be followed by the Ministry of Interior/Migration Department side with the assistance also of the Shipping Deputy Ministry.

The Shipping Chamber follows up closely to make sure that these are either implemented as agreed or if that is not possible, that the Migration Department provides efficient alternatives that would serve Shipping Companies without interrupting their operations.

"ROUNDTABLE WITH THE CYPRUS GOVERNMENT"



The Ministry of Finance organized a "Roundtable with the Government of Cyprus" on 5 November 2021, at the Presidential Palace, in Nicosia. The purpose of the Roundtable was to the discuss with foreign investors Government's proposed Strategy for Attracting Business and Talent to the country, which includes targeted

measures and incentives.

The Shipping Chamber actively participated in the discussions through the Chamber Vice-President, Mr. Prabhat Jha of its Member-Company, MSC Shipmanagement Ltd, with other Chamber Members and the Director General also attended this event.

01 CSC MATTERS

NOVEMBER CSC MEMBERS' MEETING



The Cyprus Shipping Chamber held its Monthly Members' Meeting, on 17 November 2021, at the Amathus Beach Hotel, in Limassol during which a presentation was held concerning the current issues of the marine insurance market.

Messrs. Malcolm Godfrey, Head of P&I, and Wayne Godfrey, Director of P&I, from Arthur J. Gallagher (UK) Ltd, experts in the field of marine insurance, were invited to present the upcoming International Group (IG) reinsurance renewals for 2022-2023 but also the future landscape and challenges, with the title "Forthcoming P&I Renewal - Are we heading into a Perfect Storm?". According to Mr. Godfrey, a general increase is expected in the renewals for 2022-2023, which aims to restore the balance of guarantees, adding that the P&I Clubs, have the required experience and will make every effort to preserve the market and address future challenges.

The meeting ended with the traditional "social hour", where Members had the opportunity to network.

Next Members' Meeting 10 December 2021, 17:00 Four Seasons Hotel, Limassol



"Title: Bunker Fuel Transition - The path to 2030 and beyond"

Speaker: Mr. Nicholas Argyrou, General Manager, Bunkernet

02 | COMMITTEES

MARINE INSURANCE COMMITTEE |4 NOVEMBER

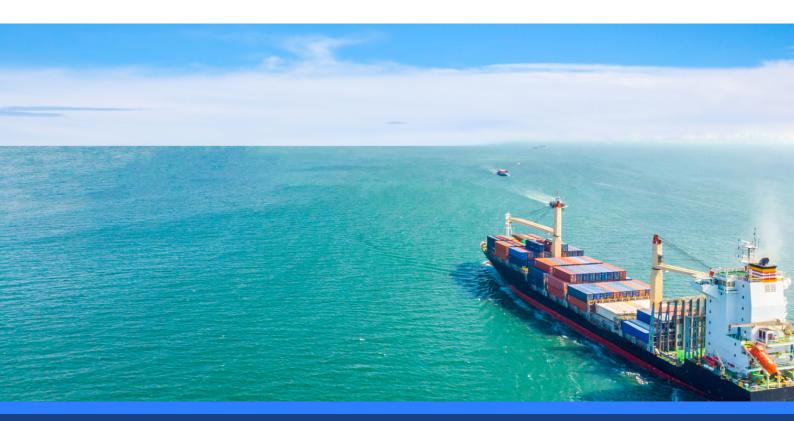
The Committee reviewed the current state-of-play of the Insurance Market (Hull – P&I). Other items on the Agenda included the intention of an initiative by the insurers which would follow the footsteps of the "Poseidon Principles" and Covid-19 related matters, such as, crew change developments and the legal aspect with regard to the mandating of seafarers' vaccinations.

COMMERCIAL OPERATIONS & TRADE FACILITATION COMMITTEE |16 NOVEMBER

The Committee noted the developments on the SpaceX - Starlink project and discussed whether this could be considered a reliable internet service in shipping. Other items on the Agenda included the cyber security and the outcome of the 2nd CSN Cyprus Shipping ICT Conference that was held on 14 October 2021.

DIGITALISATION COMMITTEE |16 NOVEMBER

The Committee noted the developments on the SpaceX - Starlink project and discussed whether this could be considered a reliable internet service in shipping. Other items on the Agenda included the cyber security and the outcome of the 2nd CSN Cyprus Shipping ICT Conference that was held on 14 October 2021.



03 | INTERNATIONAL REPRESENTATION



LOCAL & INTERNATIONAL MEETINGS |NOVEMBER 2021

The Chamber's Secretariat and Representatives from its Member-Companies participated in the following virtual and physical meetings during November 2021. Members interested to receive more information on the matters discussed at these meetings, should contact the Secretariat.

- 4. SDM 2021 Budget Approval, 1 November
- 5. CSC Technical & Environment Advisory Committee, 1 November

6. ECSA Working Environment in the Shipping Sector (WESS) Project: PSG Pillar 2 - Women in Shipping, 2 November

- 7. CYSEA Board of Directors meeting, 2 November
- 8. ECSA Shipping Policy Committee, Ship Finance, Taxation Working Groups, 3 November
- 9. CSC Marine Insurance Committee, 4 November
- 11. ICS Communications Committee, 8 November
- 12. ECSA State Aid Committee, 10 November
- 13. ICS Vaccinations Task Force, 11, 22 November
- 14. CSC Commercial Operations and Trade Facilitation Committee, 12 November
- 15. CSC Digitalisation Committee, 16 November
- 16. ICS Crew Change Task Force, 16 November
- 17. EMSA Administrative Board of Directors Meeting, 17 November
- 18. Parliamentary Committee of Transport, 18 November
- 19. Blue Limassol Project Steering Committee, 19 November
- 20. ECSA Communications Working Group, 22 November
- 21. ECSA ad-hoc SPC meeting on European Shipping Week, 22 November

22. ECSA Working Environment in the Shipping Sector (WESS) Project: 1a PSG1 - Discussion of interim report, 23 November

04 REPORTING

CYPRUS SHIP-MANAGEMENT SURVEY 1ST HALF OF 2021

The Shipping Chamber welcomed the positive results of the recently released "Ship Management Report", which is published by the Statistics Department of the Central Bank of Cyprus, covering the period 1 January 2021 - 30 June 2021, which indicate that the ship management sector marked a gradual recovery from the COVID-19 pandemic and the associated decline in economic activity observed during 2020.

The Report shows that for the first half of 2021 (2021H1), Cyprus's ship management revenues increased to the amount of \in 447 million or 4,1% of Cyprus's GDP (as turnover), which is higher than the respective percentage recorded during 2020 (4,0%). The encouraging results marked in this Report prove once again the robustness of the sector in moments of crisis and the fundamental



to safeguard a sustainable growth for Shipping for Cyprus benefit. We would like to thank our Shipmanagement Membercompanies for contributing with data input for this Survey.

Read the full report HERE



MEETING WITH GEORGIAN MARITIME TRANSPORT AGENCY DIRECTOR

Chamber's Members and its Secretariat met with the Director of Maritime Transport Agency of the Ministry of Economy and Sustainable Development of Georgia, Ms. Tamara Ioseliani, on 10 November 2021, at the Chamber's offices. Ms. Ioseliani presented the "Invest in Georgia" plan under which a number of maritime related tax incentives have been introduced.

04 REPORTING

PARLIAMENTARY COMMITTEE OF ENERGY, TRADE, INDUSTRY & TOURISM, 26 NOVEMBER

During this meeting the EU Commission Cyprus Office Head, Ms. Myrto Zambartas presented EU's current position and plans on Cost of Living and Energy production. The Chamber's Director General represented the Shipping Industry and presented its position on the apparent increase of shipping freights in some maritime transport types and answered MPs questions and suggested that State offers financial / tax incentives to make the use of Cyprus Ports more attractive. CSC views were welcomed and accepted by all Members of Parliament present.

CSC PRESENTATION TO MIEEK STUDENTS OF THE PROGRAM "PURCHASING AND PROCUREMENT MANAGEMENT - SHIPPING",



The Chamber through its Marine Officer, Mr. Chrysostomos Efthymiou and within the framework of its Educational Activities delivered a presentation entitled "Career in Shipping and the Transition from University to the Workplace" to MIEEK students, on 15 November.

The presentation aimed to give guidance to students who will be entering soon the workforce for their smooth transition.

The presentation was followed by a Q&A session. The Chamber was praised by MIEEK for the presentation as well as for the long standing support in securing internship placements for their students.

05 | MARITIME EDUCATION

The Institute of Chartered Shipbrokers - Professional Qualifying Examinations (PQE)

The Professional Qualifying Examinations (PQE) are the entry level requirement for membership with the Institute of Chartered Shipbrokers. The mission of the Institute is promoting professionalism in the shipping industry worldwide. Once you pass the examinations you are eligible to apply for membership.

The examinations take place in Limassol each year in May and November as arranged by the Cyprus Branch of the Institute.

November 2021 Exam Session:	15 - 25 November 2021
Deadline to Request Exceptional Exam Centres for May 2022 Exams:	3 February 2022
November 2021 Exam Results Published:	24 February 2022
Deadline for Post Examination Review for November 2021 Exams:	10 March 2022
Final Deadline for May 2022 Exam Registration:	12 April 2022
Deadline for Deferment, Exam Centre or Subject Changes for May 2022 Exams:	19 April 2022
May 2022 Examination Session:	16 - 26 May 2022
May 2022 Examination Results Published:	11 August 2022

The Member Company employees who are considering sitting the examinations and who may require any advice are urged to make first contact with the Training Officer, Mr. Ben Casey at the Chamber's Secretariat (Tel 25 360717) or email b.casey@csc-cy.org.

Further information on these matters may be obtained from the Education Officer of the Cyprus Branch, Costas Silitziotis, on 99 464012 or email education.icscy@gmail.com.

Mr. Casey is in close liaison with the Chairman and Committee of the Cyprus Branch at all times.

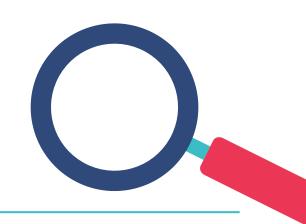
CSC TECHNICAL OFFICER VASILIS CHATZIIOANNOU RESIGNATION



The Chamber's Technical Officer, Mr. Vasilis Chatziioannou, has tendered his resignation due to relocation to his home country, Greece for personal reasons, with his last day in the office being 17 December 2021.

The Chamber wishes to thank Vasilis for his time of service at the Chamber during his tenure and wishes him every success in his future endeavors.

06 EMPLOYMENT



CANDIDATES

Ms. Maria Kyriacou

29, Cypriot. Graduate, holder of a BSc in Accounting and Finance and ACCA Diploma. Extensive experience as Senior associate in Audit and Assurance. Fluent in Greek and English.

Ms. Marianna Alexoglou

28, Greek. Holder of a Bachelor of Laws (LLB) and a Master in Maritime Law (LLM). Previous experience as Legal Trainee at law firms. Fluent in Greek, English and French.

Ms. Maria Kontari

32, Greek. Holder of a BA in International Shipping and Transport Logistics and a LLB Laws Degree. Previous experience as Paralegal at a law firm and as Executive Assistant.

Ms. Christina Loizides

42, Cypriot. Professional with extensive experience in the fields of Freelance Graphic Designer and Social Media Design & Manager. Fluent English and communicative in Greek.

Ms. Margarita Georgiadou

29, Cypriot. Holder of LLB Course and Master's in international Relations and Eastern Mediterranean Studies. Extensive experience as Senior Specialist International Clients Relationship and Service Officer and Senior KYC and KYB/AML Officer. Fluent in English and Greek.

Mr. Michalis Savva

22, Cypriot. Graduate, Holder of a BSc in Shipping, Trade and Transport. Fluent in Greek and English.

Contact us at <u>csc@csc-cy.org</u> to receive any of the above CVs.