



CYPRUS SHIPPING CHAMBER

ΚΥΠΡΙΑΚΟ ΝΑΥΤΙΛΙΑΚΟ ΕΠΙΜΕΛΗΤΗΡΙΟ

Navigates Cyprus Worldwide

ANNUAL REPORT

ΕΤΗΣΙΑ ΕΚΘΕΣΗ

2018



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Mr Nicos Anastasiades

Message by the President of the Republic of Cyprus

It is with distinct honour that I yet again address the Annual Report of the Cyprus Shipping Chamber, one of the closest collaborators of the Government in relation to our vision in establishing Cyprus as a modern and competitive business hub, particularly as regards the thriving shipping industry.

The Cyprus Shipping Chamber's contribution, support and cooperation in all shipping matters relating to technical and policy issues, as well as in modernising the maritime legislation and promoting the Cyprus flag and Cyprus shipping, is substantial and much appreciated.

Cyprus has a number of comparative advantages that have significantly contributed in establishing itself as a renowned international shipping centre, such as the excellent infrastructure of our country, the accumulated shipping expertise, our strategic geographical location at the crossroad of three continents and above all our determination to take necessary reforms. Safeguarding these advantages, through the coordinated efforts of both the public and private shipping sector, allows our country to remain one of the leading ship registries in the world.

Shipping has indeed evolved in recent years as one of the leading sectors of our economy and it has been catalytic towards the steady recovery of the Cyprus economy, with a contribution of approximately 7% to the Growth Domestic Product, acting as a gateway of foreign investments to our island.

In parallel, as we have already demonstrated, we are committed to further exploiting this positive momentum in order to ensure that the competitiveness of Cyprus Shipping will be strengthened even more.

At the same time, we are well aware of the fact that the Cyprus shipping sector operates in a continuously evolving and highly competitive global environment, and this, in turn, requires stability and innovative forward-planning strategy, as well as functionality, effectiveness and flexibility in decision making

To this end, the establishment of the Shipping Deputy Ministry, in conjunction with a series of legal, tax and other organisational reforms, further enhances the competitiveness of our flag and our maritime cluster, evident, amongst others, in an increase both in the number of shipping and maritime-related companies opening offices in Cyprus and the registration of ships in the Cyprus Register of Ships.

In addition, we should not forget that the geopolitical situation in our area is changing fast and Cyprus is in the centre of these developments. The discovery of hydrocarbons in our Exclusive Economic Zone creates new prospects for our country and our economy, widening the horizons of our shipping industry and establishing new relevant synergies, particularly as Cyprus has the potential to develop into an important Energy Centre in the Mediterranean and beyond.

In Concluding, I would like to extend once again my sincere appreciation to the Cyprus Shipping Chamber and to all and each one of its Members for the longstanding and invaluable contribution to Cyprus Shipping and wish every success in their future endeavors.

I am confident that the excellent cooperation and working relationship between the Government and the Cyprus Shipping Chamber will continue, paving the way to new accomplishments and a brighter future.

Nicos Anastasiades
President of the Republic of Cyprus

It is with particular pleasure and honour that I address once again the Cyprus Shipping Chamber through its 2018 Annual Report, especially as this year has been of pivotal importance in the course of the Cyprus shipping sector. What initially began as a small department operating in the now occupied port of Famagusta and despite the setbacks of the 1974 Turkish invasion, the Cyprus Maritime Administration grew, into a well-organised and highly efficient Department of Merchant Shipping. I am also proud to add that, as of 1st March 2018, the Department of Merchant Shipping has transformed into a fully-fledged Shipping Deputy Ministry, thus marking the beginning of a new era for this important sector.

Cyprus, through the concerted efforts of all relevant stakeholders and the wise guidance and support of the Cyprus Shipping Chamber, has succeeded in developing a robust and constantly evolving shipping industry of a renowned global standing. It is currently one of the largest ship management centres in the world, with the Cyprus Registry being the 11th largest merchant fleet globally. This is quite an impressive feat, especially when one considers the challenges faced as a result of the embargo that Turkey imposes on Cyprus flag vessels.

Our island's position as a major international shipping centre has led the shipping industry to be one of the most active and profitable sectors of the Cyprus economy, and there are substantial prospects for further growth in the light of the constantly shifting regional and international political and economic environment. This is especially relevant in the recent years, when Cyprus was called to deal with the adverse effects of the international financial crisis, with the shipping industry has being instrumental in leading the island back to the road of economic recovery and progress.

The shipping sector has been recognised as an essential pillar of co-operation with neighbouring countries, particularly in the context of the tripartite cooperation mechanisms that Cyprus and Greece have established with the other countries in the region. As a result, the shipping industry can also act as a catalyst in efforts to bring about stability and progress to the conflict-ridden Eastern Mediterranean region. Furthermore, the recent discovery of hydrocarbons within the Exclusive Economic Zone of Cyprus and the initiation of exploitation efforts create new opportunities for the shipping industry and provide further incentives for longer-term development and job creation.

The House of Representatives on its part, is fully aware of the importance of the shipping sector in Cyprus' efforts towards greater economic growth and development, as well as the Cyprus Shipping Chamber's multi-layered role in these efforts. I can assure you that the House of Representatives shall continue to be a trusted partner that actively supports the shipping sector in its mission, including the introduction of reforms which will help create an even more attractive legal and business framework that enhances the competitiveness of our maritime cluster.

Wishing you every success in your current work and future plans, I remain confident that through targeted and coordinated steps and the commitment of all involved, the Cyprus maritime sector shall continue to flourish, to the great benefit of the Cypriot economy and society.

Demetris Syllouris
President of the House of Representatives



Mr Demetris Syllouris

Message by the President of the House of Representatives



Message by the Shipping Deputy Minister

Mrs Natasa Pilides

Over the years, the Cyprus Shipping Chamber (CSC) has been one of the closest collaborators of the public sector in the development of the Cyprus shipping industry. With its wide expertise in legislative, commercial and technical matters, the CSC proactively offers insight and support to the public sector through an ongoing open dialogue.

Today, the Shipping Deputy Ministry continues its fruitful collaboration with the CSC with the aim of enhancing the competitiveness of the Cyprus Register and enlarging the Cyprus shipping cluster with stakeholders engaging in every area of shipping and shipping-related activities. It is widely known that the creation of the Shipping Deputy Ministry was a longstanding wish of the Cyprus shipping sector and the result of long term efforts on behalf of the private and public sector alike. The CSC had always been a strong advocate of the creation of an autonomous government body dedicated to handling all shipping and shipping-related activities, and since the creation of the Shipping Deputy Ministry on 1 March 2018, it has continued to offer its unwavering and invaluable support to the public sector.

With the creation of the Shipping Deputy Ministry, shipping issues can now reach the Council of Ministers' through the Shipping Deputy Minister who reports directly to the President of the Republic and promotes in this way the interests of the shipping industry in a more direct, efficient and effective way. The Deputy Ministry has developed a comprehensive strategy for the further enhancement of its services so as to continue to cater to the needs of the industry efficiently and proactively.

The key for the development of the shipping industry in Cyprus has always been the coordinated and continuous efforts of the public and private shipping sector. Despite the recent financial crisis, the Cyprus shipping industry managed to reach new levels in terms of its Register's tonnage capacity as well as the range and quality of services offered by the resident industry. In fact, Cyprus's world-class maritime cluster has grown substantially over the last years attracting a variety of shipping companies with international operations in fields such as ship-owning and ship-chartering, ship management, marine insurance and claims handling, ship classification services, shipping finance, brokerage, marine academies, maritime-related technology and innovation.



Despite the growing trends of the shipping industry in Cyprus the Shipping Deputy Ministry has a number of challenges to address in order to maintain the quality of its flag and grow the cluster even further. One of the major challenges that needs to be addressed is the Turkish embargo imposed on ships carrying the Cypriot flag and the relevant implications on the competitiveness of our registry. The fast-moving pace of the international shipping arena also gives rise to a variety of issues which the Deputy Ministry proactively discusses both at the level of the European Union and the IMO.

In an effort to overcome the aforesaid challenges Cyprus has developed a legal framework that complies with the laws and rules applied by the EU and the IMO and at the same time offers a unique maritime proposition under a sovereign flag of progress and quality. With a comprehensive and favourable tonnage tax system, with more than 25 bilateral agreements on merchant shipping, more than 60 double tax avoidance treaties and a customer-oriented approach, Cyprus manages to rank its registry and shipping business environment amongst the best in the world.

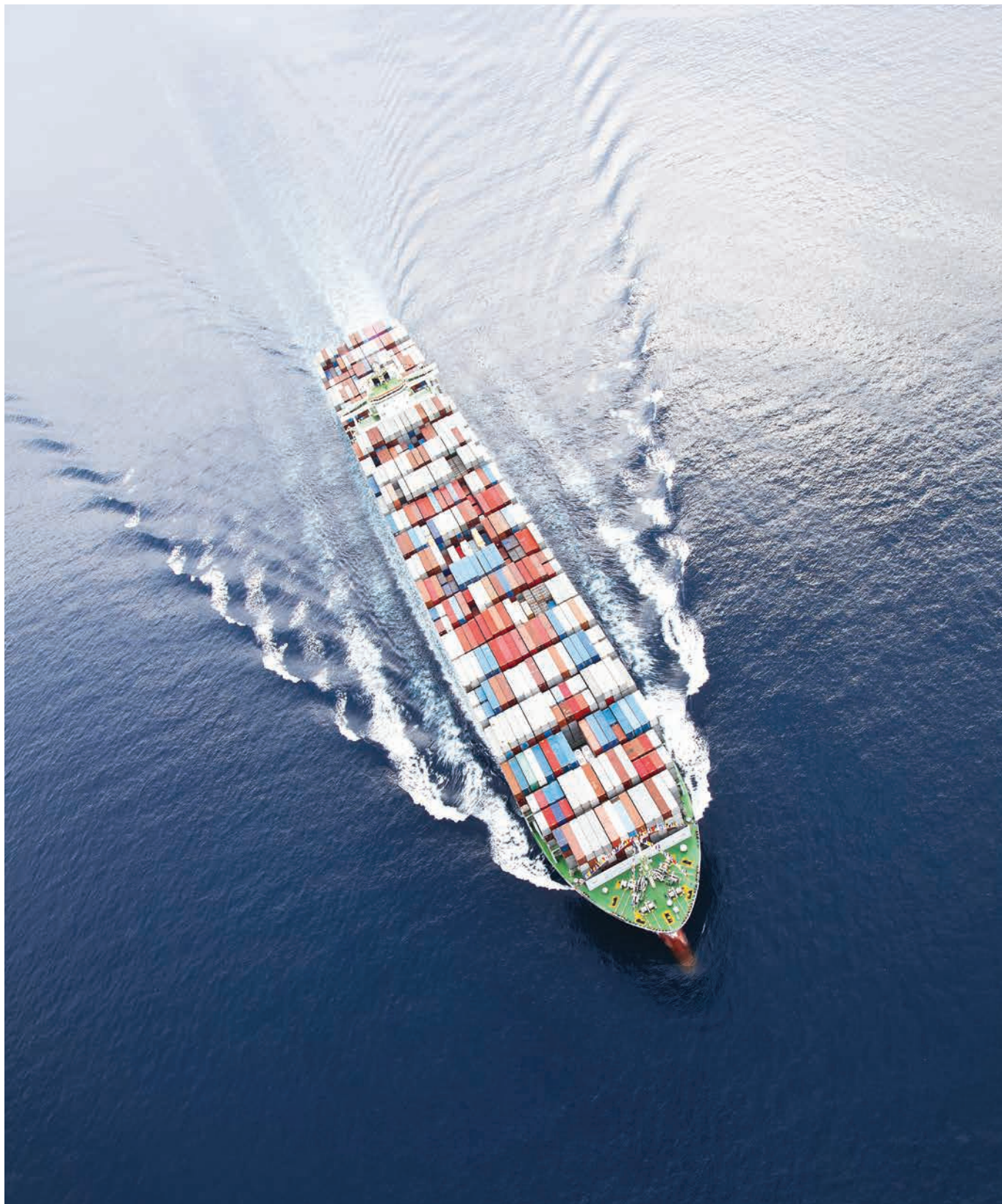
Since its creation, the Shipping Deputy Ministry has already completed or is in the course of completing a number of projects aiming towards the improvement of the public service offering as well as the expansion of its registry. Some of these projects include the restructuring of the Shipping Deputy Ministry, the provision of one-stop service on a 24/7 basis, rebranding and the execution of an ambitious promotional plan, the digitalization of the Deputy Ministry's records, the upgrade of our electronic services, the update of the relevant legal framework where

required and the encouragement of new shipping investments. In addition, the Shipping Deputy Ministry is in the process of formulating an integrated maritime policy aiming towards the protection of the marine environment and the sustainable development of all relevant maritime operations. The Deputy Ministry is a strong supporter of blue growth, encouraging the Cyprus marine academies to develop further through the provision of incentives to students and the organisation of continuous promotional and awareness campaigns in schools and universities. As strong advocates of research and innovation, the Deputy Ministry encourages and participates in a number of projects in the area of technology and innovation.

Last but not least the Shipping Deputy Ministry through its active and constant involvement in all E.U and international maritime organisations as well as through several bilateral and multilateral agreements with other countries, contributes to shaping international maritime policies and decisions.

In the Deputy Ministry's ongoing efforts to further develop Cyprus shipping, as well as to safeguard the long-term competitiveness and sustainability of the global shipping sector, I am confident that the CSC will remain our trusted partner, continuing to provide its expertise and invaluable support in the accomplishment of our common goals. I would like to express my sincere appreciation to every one of the members of the CSC and wish you every success in your future endeavours.

Natasa Pilides
Shipping Deputy Minister



Foreword by the President of the Cyprus Shipping Chamber

Mr. Themis Papadopoulos



2018 saw continued improvement in the Cyprus economy with healthy growth and improved financial stability, reflected in positive assessments for the country by the leading credit rating agencies. The shipping industry continues to be a major contributor to this positive trend having around 7% share of GDP and an estimated revenue contribution surpassing Euro 1 billion for the third year running.

2018 also saw the creation of the Shipping Deputy Ministry, a very positive development that has been a Chamber request for many years and one which has been well received by the whole industry. This new targeted focus on shipping has already yielded positive results with growth being noted both in the resident shipping industry and the Cyprus flag and creates increased expectations for the prospects of the shipping industry in Cyprus.

The Chamber continues to work very closely both with the Deputy Ministry and other stakeholders to ensure that the industry is given the framework that it needs in order to continue to flourish. This close co-operation extends across many areas including a national shipping policy to take advantage of blue growth prospects, the renewal of the EU approved tonnage tax scheme and giving industry input on matters regarding upcoming international regulations.

Shipping is facing an unprecedented pace of change, at least in the modern era, with regards to new regulations. Ballast Water Treatment systems are already a

fact of life for many ships and the well-intentioned but poorly implemented Low Sulphur Regulation coming in January 2020 will likely lead to considerable confusion. It is not an exaggeration to say that shipping finds itself at a crucial crossroad with regards to its future. The global shift away from fossil fuels is not going to bypass our industry and in fact we have seen, through the IMO, ambitious targets being set for shipping over the next thirty years. While these dates may seem distant, considering the lack of technologies available to us today needed to achieve carbon neutral transportation by sea, we are in fact in a race against the clock to perfect technologies that could make these aims achievable. The Chamber's long-standing and active participation in both the ICS and ECSA have become more important than ever as we seek to ensure that the industry's voice is clearly heard at all decision-making levels with politicians and regulators.

As we approach our thirty year milestone in 2019, we would like to warmly thank all our partners and business associates in the government and private sector who have worked closely with us throughout the years, as well as our member companies for their continued support.

Themis Papadopoulos
President
Cyprus Shipping Chamber



Cyprus Shipping: Current Status...

Shipping remained one of the most financially important sectors of the Cyprus Economy. With its contribution calculated again for 2018 at 7% of the GDP, Cyprus Shipping remained an industry with substantial prospects, especially if we take into account the positive image it enjoys worldwide and continued to operate successfully on a global basis. The Cyprus Registry was classified again as the 11th largest merchant fleet worldwide and the 3rd largest fleet in the European Union (EU). In addition, Cyprus is considered to be the largest Shipmanagement Centre in the EU and among the three largest globally. Furthermore, in excess of 200 internationally known and recognised Shipowning, Shipmanagement, Chartering and Shipping related companies operate from Cyprus. The wider Shipping Sector employs approximately 9,000 employees ashore and 55,000 seafarers. The Shipping Industry supports the Cyprus Economy without any State investment, and operates successfully on a global basis, controlling a fleet of approximately 2200 vessels. The Cyprus Register is also considered internationally as one of the most qualitative and safest registries globally.

During 2018, the Global Shipping Industry remained on course for growth, supported by the upswing of the World Economy. During the same year, the Cyprus Economy showed significant growth and strengthened further its international credibility, with Cyprus' credit upgraded from various world known credit rating agencies. 2018 is also considered a historic year for Cyprus Shipping, since the commendable actions undertaken by the Government and the Shipping Industry resulted to the establishment of the Shipping Deputy Ministry, on 1 March 2018. The Shipping Chamber, participated actively in the efforts of an effective transition for the Cyprus Maritime Administration, with the support of its Member-Companies and business associates. Working closely with the Ministry of Transport, the Department of Merchant Shipping and the Presidential Office, the Chamber contributed to the development of the necessary operating prerequisites, in order for the Shipping Deputy Ministry to be able to ably operate from the first day.

The Shipping Deputy Ministry have set the ground for the implementation of the National Shipping Strategy, which along with new supportive measures and flexible mechanisms and in cooperation with the Shipping Industry is expected to keep Cyprus a viable Maritime center with tangible prospects for further development, which will have a positive impact on the Economy as well. In particular, the above actions will aim at attracting additional quality shipowners and shipping compa-

nies in Cyprus, with a positive impact on the further reduction of unemployment and the strengthening of other sectors providing services to the Shipping Industry.

The existing competitive shipping operational and taxation framework has proven yet again that it can be relied upon at a time of changing regulations and uncertain policy priorities in other parts of the world. The Cyprus Shipping Chamber, as the voice of the resident Shipping Industry in Cyprus, continues to work closely with the Government in promoting both the Cyprus flag and the resident shipping cluster. Promotion of this specialised and competitive Shipping Taxation System abroad be intensified, in order to maintain existing and attract more ships to the Cyprus Register and Shipping Companies to Cyprus.

In addition, a positive result of the ongoing efforts to solve the Cyprus Problem, will have obvious positive and direct catalytic effect with regard to the lifting of the Turkish Embargo on Cyprus ships. The Chamber strongly welcomes the Government's efforts and is committed to continue to working tirelessly to maintain Cyprus' edge as a leading maritime centre.

The field of Maritime training and education, Research and Development, as well as Technology and Innovation, are crucial not only for the Shipping Industry itself but for the entire Cyprus Maritime Cluster, which in turn is vital to the economic and social interests of Cyprus. Within this framework, the Chamber continued its efforts in emphasizing the importance and the need to educate and train young people who have a keen interest in professions linked with the maritime sector, as well as, the need to urgently recognize that modern maritime training is the key to grow even further our industry and be able to maintain its pace of progress and expansion.

Finally, recognising the prospects offered by the shift of both Europe and the United Nations towards "Blue Growth", the Chamber continued in 2018 its efforts in promoting Blue Growth and through initiatives such as the "Cyprus Foundation of the Sea", which will act as the platform whereby through proper research and development, will provide guidance as to the type of research, education and training that is required in the marine and maritime fields in order to promote "blue growth" and facilitate towards the implementing actions arising from the Integrated Maritime Policy (IMP). maintaining the sustainability of the Maritime Cluster, which is vital to the Cyprus economy and society.



The Cyprus Shipping Chamber

The Cyprus Shipping Chamber is the trade association of the Shipping Industry in Cyprus. Having witnessed considerable growth since its establishment in January 1989, with originally seventeen Founding Members, the Chamber today comprises of 200 plus major shipowning, shipmanagement, chartering and shipping related companies based either in Cyprus or abroad.

The wider Shipping Sector in Cyprus, collectively employs around 9,000 persons ashore and more than 55,000 seafarers of various nationalities onboard their vessels. In terms of the number of vessels and tonnage under the Chamber Members' control, the total number of vessels owned, managed or operated by Chamber Members in 2018, amounted to approximately 2200 ocean-going ships, having a total tonnage of 74 million gross tons.

The main purpose of the Chamber is to promote the interests of Cyprus Shipping and further the reputation of the Cyprus Flag, whilst promoting and protecting the interests of its Members both nationally and internationally.

At the same time, the Chamber acts as a lobbying group for the promotion and safeguard of the legitimate interests of its Member-companies, at a national level through its close relations with the Cyprus Government and Par-

liament, as well as at an international level through its membership at the various regional and international shipowners associations. As a result of this very active and continuous involvement, both at national and international level, the Chamber is able to offer its Members a constant source of up-to-date legislative, technical and commercial shipping information and advice.

The importance of the Cyprus Shipping Chamber as the trade association of the Shipping Industry in Cyprus remains crucial and imperative as ever. The strength of the Chamber depends on its effective "lobbying" for the promotion of Cyprus Shipping, when it comes to the development and submission of important industry positions through a multifaceted structure of internal Committees and Working Groups.

In addition, through its sister organisation, the Cyprus Shipowners Employers Association (CYSEA), which is considered as an official social partner, it completes the spectrum of services it so successfully provides to the resident Shipping Industry it represents, on maritime labour relations including collective bargaining.

Without a doubt, the Cyprus Shipping Chamber is indeed "The Voice of the Cyprus Shipping Industry" which "Navigates Cyprus Worldwide".



Chamber Membership

According to the Memorandum and Articles of Association, the Cyprus Shipping Chamber admits as Members, companies which are owners, operators, managers or charterers of vessels and other shipping related companies. The Members of the Chamber are divided into five different categories as follows:

- Full Domestic Members: Companies operating from Cyprus, which are registered owners of ships, ship operators, ship managers providing full or partial management services, or charterers;
- Full International Members: Companies operating outside Cyprus which are registered owners of Cyprus Flag ships;
- Associate Domestic Members: Companies operating from Cyprus whose main object is shipping related services;
- Associate International Members: Companies operating from outside Cyprus, whose main object is shipping related services;
- Supporting Members: Natural or legal persons operating from Cyprus providing professional services to or otherwise connected with companies operating from Cyprus, which are registered owners of ships, ship operators, ship managers providing full or partial management services, charterers or companies providing shipping related services;

During 2018, the Chamber welcomed 9 new Members. At the end of the year, the Chamber comprised in total of 203 Member-companies of which 57 Full Domestic, 105 Associate Domestic, 40 Associate International and 1 Supporting Member.

The Cyprus Shipping Chamber comprises the major shipowning, shipmanagement, chartering and shipping related companies based in Cyprus. The 200 plus Member-Companies who benefit from the Chamber's lobbying actions, networking events, advise on technical, regulatory, legislative and commercial shipping issues and resources throughout the year.

Membership Value

- Business Development - Promotion - Credibility
- Policy Development
- Local Representation. Lobbying at Government and other official bodies.
- International Representation. Representing and lobbying at highly recognised National and International industry associations - primarily ICS and ECSA.
- Developing, establishing and submitting important industry positions via a multifaceted structure of Committees and Working Groups from experts in their field.
- One-to-one advice and consultations. A constant source of up-to-date regulatory, legislative, technical and commercial shipping information and advice.
- Networking Opportunities. Meet and connect with businesses, partners and other associates through events, Members meetings, Committee meetings and more.
- Enhance Corporate Social Responsibility via continuous socio-economic activity and philanthropic contribution
- Access to Monthly Newsletters and Members-only web content
- Investing in future generations
- Listing on the Members directory
- Library of Committees and Policy Documents

Board of Directors

The Board of Directors of the Cyprus Shipping Chamber during 2018 consisted of the following Chamber Members' representatives:



Themis Papadopoulos
President -
Interorient Navigation Co. Ltd.



Andreas Neophytou
Vice-President -
Marlow Navigation Co. Ltd.



Dieter Rohdenburg
Vice-President - Intership
Navigation Co. Ltd.



John Hadjiparaskevas
Vice-President - Uniteam
Marine Ltd.



Eugen Adami
Immediate Past President -
Mastermind
Shipmanagement Ltd



Arthur McWhinnie
Bernhard Schulte Ship-
management (Cyprus) Ltd.
Stepped down October
2018



Nick Kretsis
Bernhard Schulte
Shipmanagement (Cyprus)
Ltd - Joined November 2018



Andreas Hadjipetrou
Columbia
Shipmanagement Ltd



Lazaros Charalambous
FRS Shipmanagement Ltd.



Prabhat Jha
MSC Shipmanagement Ltd



Eberhard Koch
ÖL Shipping Group



Anna Vourgos
Aphentrica Marine Insurance
Brokers Ltd



Despina Panayiotou
Theodosiou
Tototheo Maritime Ltd

The Chamber's Board of Directors organised 10 scheduled meetings in 2018, during which it reviewed and discussed current developments in Shipping both at local and international level, and decided on numerous policy and administrative matters affecting the Chamber.

Industry Representation & Co-operation

As the representative of the Cyprus Shipping Industry, the Cyprus Shipping Chamber participates actively in Committees and a number of specialist Working Groups, both at national and international level. For this reason, the Chamber is considered by the Cyprus Government as an expert consultant when it comes to the formulation of policies concerning Shipping.

At a national level, the Chamber since its establishment has become an influential body when policy decisions concerning shipping matters are taken by the Government. This has been achieved through the active participation of the Chamber at numerous joint working groups and committees with various Governmental and Semi-Governmental Departments, and in particular the Shipping Deputy Ministry, as well as to lesser extend, the Cyprus Ports Authority, with which the Chamber maintains very close relations. Furthermore, the Chamber is regularly called to appear before Parliamentary Committees as the representative body of the Shipping Industry in Cyprus, when matters affecting Cyprus Shipping are considered at the House of Representatives. The Chamber also cooperates with numerous local professional organisations, in an effort to improve and constantly enhance the shipping infrastructure of Cyprus.

At an international level, the Chamber operates as a roving ambassador of Cyprus Shipping through its long membership and active participation at various internationally recognised shipping bodies including the International Chamber of Shipping (ICS), the European Community Shipowners' Associations (ECSA) (through the Joint Cyprus Shipowners Association), the Baltic and International Maritime Council (BIMCO), and the International Association of Independent Tanker Owners (INTERTANKO). Furthermore, Chamber representatives participate in various international meetings organised by the International Maritime Organisation (IMO), the International Labour Organisation (ILO), and the European Union (EU), as well as in a number of their Committees.

In an effort to further promote and safeguard the interests of the local Shipping Industry and enhance its infrastructure, as well as promote Cyprus as a foreign investment and international business centre, the

Chamber works closely with a number of other organisations, such as, the Cyprus Investment Promotion Agency (CIPA), the Cyprus Chamber of Commerce and Industry ("KEBE"), the Cyprus Employers and Industrialists Federation ("OEB"), the Cyprus Bar Association, and the Cyprus Association of Certified Public Accountants.

The Chamber also enjoys excellent relations with the Cyprus Marine Environment Protection Association (CYMEPA), the Cyprus Shipping Association (CSA), the Cyprus International Businesses Association (CIBA), the Cyprus Organisation for Standardisation (CYS), the local Unions (SEK, PEO and DEOK), and the Cyprus Union of Shipowners (CUS).

In addition, the Chamber maintains very good business relations with a diverse range of other organisations involved in Shipping including the Maritime Institute of Eastern Mediterranean, the Institute of Chartered Shipbrokers, the Mission to Seafarers, the Cyprus Nautical Institute, the Cyprus Master Mariners Association, the Cyprus Merchant Marine Officers Association, the Institute of Marine Engineer Scientists and Technologists, the Cyprus Naval Architects and Marine Engineers Association, the Women's International Shipping & Trading Association, the YoungShip Cyprus Organisation, the Cyprus University of Technology and the Cyprus Navy.

Last but not least, whatever the Chamber has achieved during the past 29 years, could not have been made possible, if it were not for the tangible and continuous support of its Member-companies, "through good and difficult times". In the journey towards the future therefore, we pledge our commitment to continue working with the same zeal for the interests of our Members and to work creatively on new shipping modalities for the overall benefit of Cyprus Shipping.

We sincerely hope and trust that with the valuable support of our Members and Business Associates, the Cyprus Shipping Chamber will continue to "Navigate Cyprus Worldwide" in the years to come.

Business and Social Functions

Within the framework of the Chamber's efforts to continuously upgrade its cooperation and relation with its Members, as well as its various business associates, a series of business and social functions were organised during the period of 2018, which included:

Official Dinner

The Official Dinner is the Chamber's most significant social function, where high ranking Government, Political officials and Business associates are invited with their spouses, aiming to promote the Cyprus Shipping Industry and enhance even further the Chamber's lobbying power in Cyprus. The Official Dinner was held on 9 March 2018, at the Hilton Park Hotel, in Nicosia at which the new Shipping Deputy Minister attended only a few days after being appointed.

Inspired by the International Women's Day which was celebrated on 8 March, the evening's theme was "Sea – Ship – Shipping are a She" giving therefore a scent of a woman to the evening. The evening's theme aimed to act as a tribute to the Shipping Industry in Cyprus and to highlight the important contribution as well as the role of women in the Shipping Industry, by changing the perception of being male-dominated.



Annual General Meeting

The Annual General Meeting is the Chamber's most important annual business function. The 29th Annual General Meeting (AGM) was held on 31 May 2018 at the Four Seasons hotel in Limassol, and was attended by, various Government dignitaries, including, Ministers, and other senior Government officials, as well as Members of the House of Representatives, the Diplomatic Core, business associates, Members of the Chamber and the Press/Media.



The General Meeting attracted the interest of the International Shipping Industry with the attendance of high calibre speakers, such as the International Maritime Organisation (IMO) Secretary General, Mr. Kitack Lim, confirming thus, the recognition that the Cyprus Shipping Industry enjoys on both a local and global scale. The IMO Secretary General, Mr. Kitack Lim in his address noted that he considers Cyprus a great success story in Shipping internationally and a major player in the Maritime world. In addition, he made particular reference to the commendable work of the IMO and the Shipping Industry to move towards an even "Greener" International Shipping Industry.



Corporate Social Responsibility

Annual Charity Beach Volleyball Tournament

The Beach-Volley Tournament, which is the Chamber's main Annual Sporting/Charity Event, was organised by the Chamber with great success during September 2018 in Limassol.



The purpose of the Tournament is to provide the opportunity for the employees of its Member-Companies to enjoy a friendly competition through a pleasant, family-orientated social event. The high participation of Chamber Members at the Beach-Volley Tournament showed once again their great interest in also contributing financially for a good cause as the proceeds from the Beach-Volley Tournament were once again donated to the Children's Charity Association "One Dream, One Wish".



Blood Donation Drives

Within the framework of the Chamber's continuous philanthropic contribution, the Chamber for 26 years now, organises every year two Blood Donation Drives amongst the employees of its Member-Shipping Companies. As a result, over 3000 blood units have been collected. For this commendable social service, the Cyprus Shipping Chamber has been honoured by the District of Limassol Blood Coordinating Committee. In 2018, the blood donation drives were organised in May as part of the celebrations and the efforts to promote and support the 11th "EU Maritime Day and in December, projecting in this way the part of the social welfare work it carries out.



Without a doubt, within the framework of its "Corporate Social Responsibility" programme and the charity events and activities, the Cyprus Shipping Chamber "Navigates Cyprus Worldwide", carrying not only cargo and passengers but also "Messages of Social Solidarity".



Educational Activities

In an effort to raise public awareness about the image and significance of the Cyprus Shipping Industry and its important contribution in matters concerning employment opportunities, the Cyprus Shipping Chamber has developed and initiated a Cyprus Shipping “Public Relations” Campaign, the aim of which is to promote further the employment opportunities that exist within the wider Shipping Industry for school and university graduates through various presentations, lectures and other activities related to Shipping.

Career Fair “Shipping a Sea of Careers”

The Cyprus Shipping Chamber held with great success its first Career Fair, “Shipping – A Sea of Careers”, which took place on 18 November 2018, at the Carob Mill venue, in Limassol. Attendees had the opportunity to discuss with a number of Chamber’s Member-Companies, Academic Institutions and Organisations in order to be informed about career choices and opportunities within the Shipping Industry. The opening ceremony of the event was attended by the Shipping Deputy Minister, the Ministry of Education and Culture, Limassol Mayor and other officials.



This initiative, is part of the continuous and wider effort of the Shipping Chamber to educate young people who have a keen interest in professions linked with the Maritime Sector, as well as, the need to continually reconfirm that modern maritime education is the key to stabilise and grow the Shipping Industry and be able to maintain its pace of progress and expansion.



“Adopt-A-Ship” Programme

The “Adopt-a-Ship” Programme has proven to be a very successful part of the general Cyprus Shipping Public Relations Campaign, of the Cyprus Shipping Chamber and it is now included in the educational programmes of schools.

The programme involves assigning to a number of elementary schools’ classrooms a particular vessel or a group of vessels for more personal email communication between the children and the crew of the vessel with the aim to inform the children about the itinerary and everyday activities taking place on-board the vessel.

Since the beginning of the programme, and through the valuable assistance of the Cyprus Marine Environment Protection Association (CYMEPA), more than 350 classes from 85 schools have participated in the programme. Furthermore, Member-Companies of the Cyprus Shipping Chamber have assigned around 160 ships of different type, ranging from bulk carriers to containers and tankers for the purposes of the Adopt a Ship programme. Since the beginning of the programme, and through the valuable assistance of the Cyprus Marine Environment Protection Association (CYMEPA), more than 350 classes from 85 schools have participated in the programme. Furthermore, Member-Companies of the Cyprus Shipping Chamber have assigned ships of different type, ranging from bulk carriers to containers and tankers for the purposes of the Adopt a Ship programme.

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“Adopt a Ship” Programme - Award Ceremony

The Cyprus Shipping Chamber and the Cyprus Marine Environment Protection Association (CYMEPA), in cooperation with the Chamber’s Member Columbia Shipmanagement, hosted the Award Ceremony on 29 May 2018, at their offices, during which, each teacher participating in the “Adopt a Ship” Programme was awarded with a Participation Certificate. The event was attended this year by the Shipping Deputy Minister, Mrs. Natasa Pilides.



“Career in Shipping” presentations/Participation at Career Fairs

During the year, Chamber representatives also give various presentations promoting a “Career in Shipping” to high schools and other professional academic institutions. The presentations are carried out at a national scale, something which demonstrates that the Cyprus Shipping “Public Relations” Campaign of the Chamber has a positive effect on educational institutions and young people in general.

Since the commencement of the Campaign in 2006, the Chamber has given more than 300 educational presentations to schools and academic institutions.



The Chamber also participates at Career Fairs during which, Members of the Chamber’s Educational Activities Working Group provides information to the public about the employment opportunities that exist in the wider Shipping sector including a career at sea.



Institute of Chartered Shipbrokers (Cyprus Branch) -

“Understanding Shipping”

Moreover, for more than two decades, the Institute of Chartered Shipbrokers (Cyprus Branch) in cooperation with the Cyprus Shipping Chamber offers the Training Course entitled “Understanding Shipping”.

The course has been customised through the years to meet the particular requirements of the Cyprus Shipping Industry and it is used by Chamber Members to offer a Shipping education to those employees in the companies that do not have a prior Shipping education. It is also a tool in order to stimulate the interest of the students for furthering their education by attaining the qualifying examinations and becoming members of the Institute as “Qualified Shipbrokers”.

Maritime Events

Posidonia Exhibition 2018

The Cyprus Shipping Chamber, as the trade association of the Shipping Industry in Cyprus, participated once again with a number of its Member-Companies, at the International Shipping Exhibition “Posidonia”, held between 4 and 8 June 2018, in Athens. The Shipping Chamber participated in the Cyprus Stand along with the Shipping Deputy Ministry, which was responsible for the organisation, construction and coordination of the Cyprus Stand, and the Cyprus Investment and Promotion Agency. Among the dignitaries who visited the Cyprus Stand at the “Posidonia 2018” Exhibition were the Prime Minister of Greece, Mr. Alexis Tsipras, the Greek Minister of Mercantile Marine, Mr. Panagiotis Kouroumbilis, and the Ambassador of Cyprus in Greece, Mr. Kyriacos A. Kenevezou.



With its presence at the “Posidonia” Exhibition, the Shipping Chamber offered the opportunity to its Members to be promoted and at the same time it actively promoted the image of Cyprus as a world class Registry and a leading International Shipping Center.



International “Day of the Seafarer”

The International Shipping Community celebrates every year on 25 June the “Day of the Seafarer” set by the International Maritime Organisation (IMO). The theme for 2018 “Day of the Seafarer” campaign was entitled “Seafarers’ Wellbeing”, which aimed to highlight and showcase best practices to tackle stress and other issues, making the tools available more widely known and improving therefore the seafarers’ wellness.

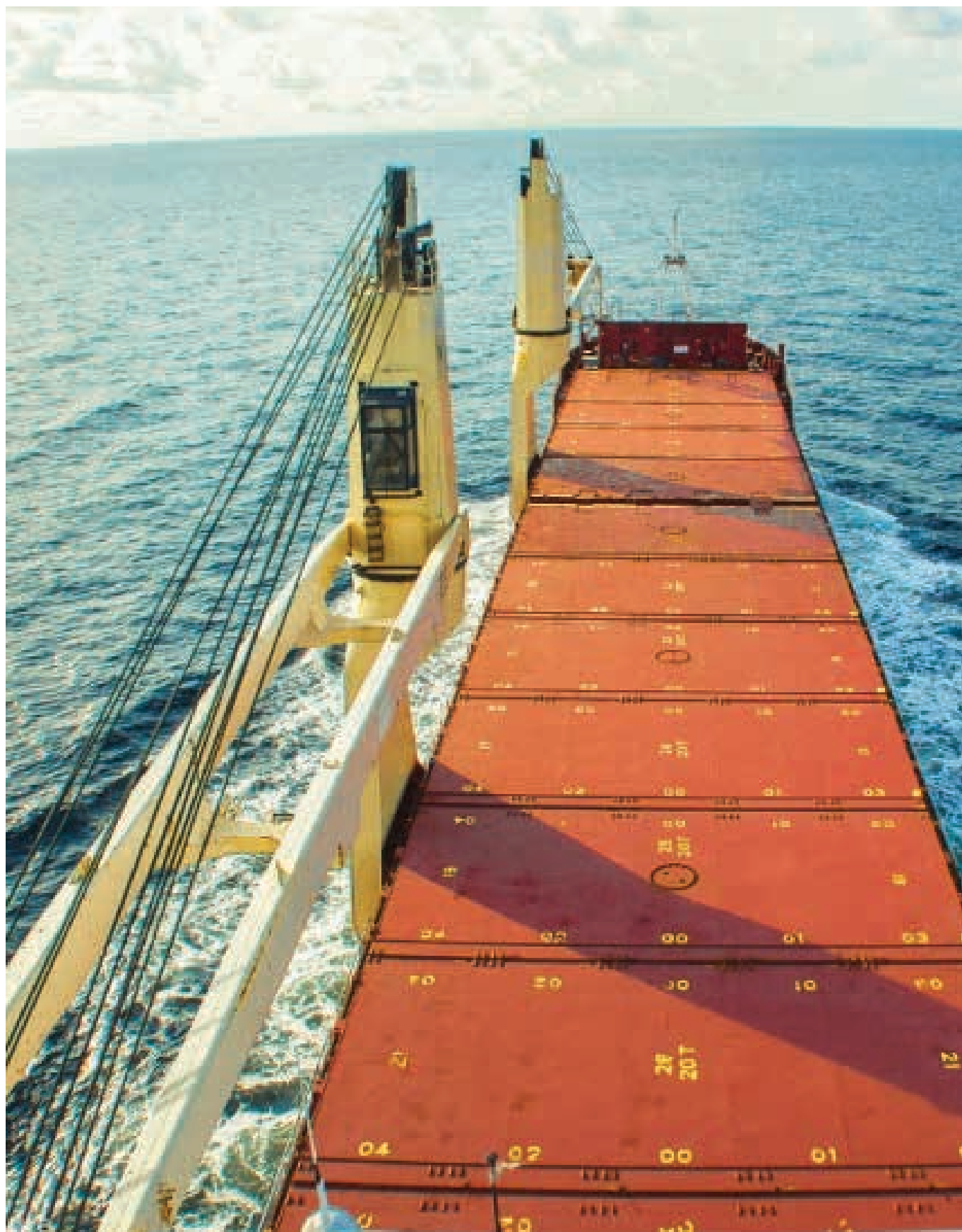
The “Day of the Seafarer” is an opportunity to recognise and honour the efforts of Seafarers around the world, who play a vital role in world trade and truly contribute in ensuring a stable world economy and society.

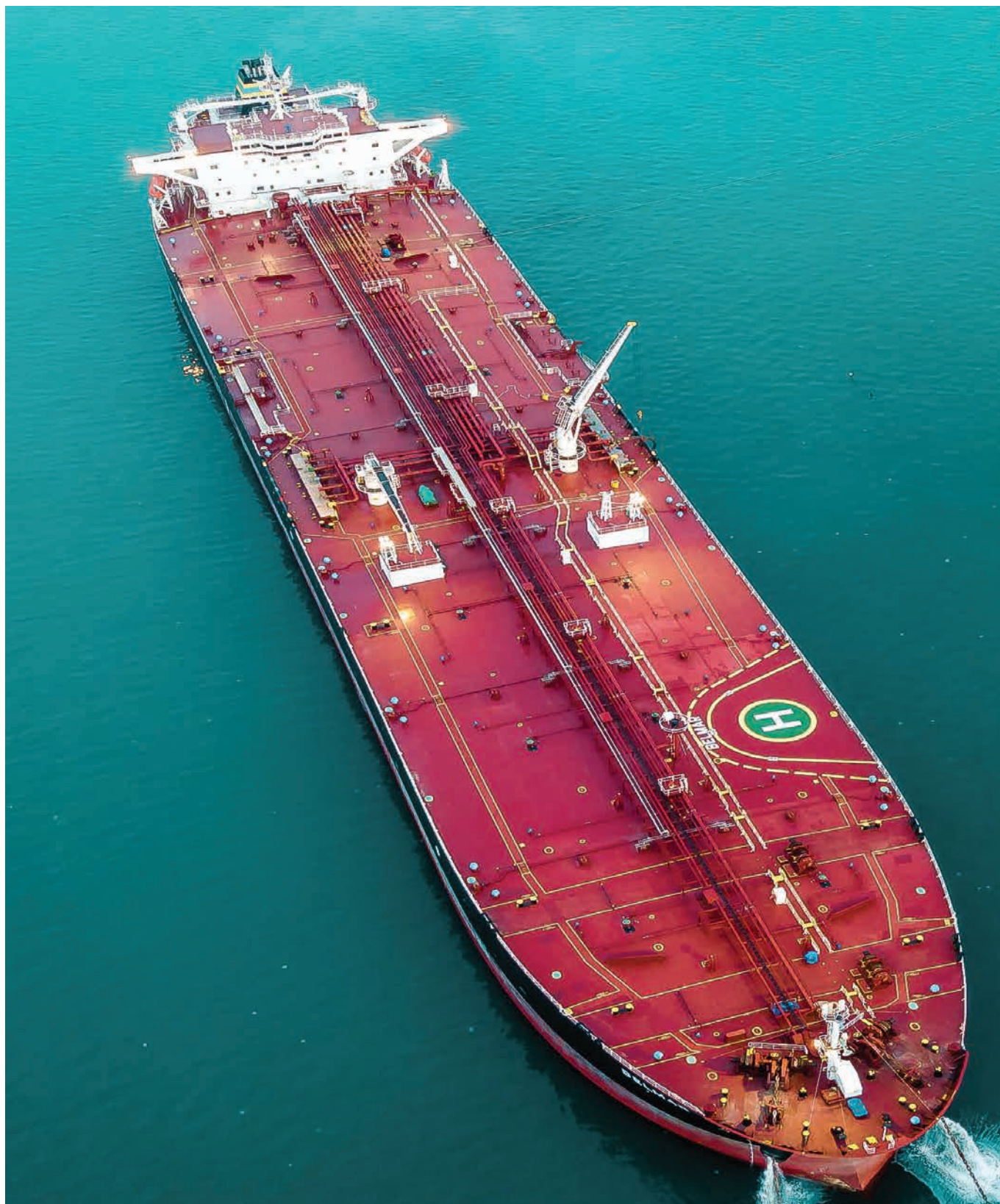
With 55,000 seafarers employed onboard the ships operated by the Member-Companies of the Chamber, the Cyprus Shipping family can only feel indebted and proud of them.

In recognition of the immense contribution of Seafarers, the Cyprus Shipping Chamber organised a promotional campaign, collecting a large number of photos from its Member- Companies of which their employees dressed on this special occasion with an item of blue clothing! We thank them!









Policy Issues

During 2018, the Cyprus Shipping Chamber continued to promote the high value worth and the substantial contribution of the Cyprus Shipping Industry as foreign and local direct investment into the Cyprus Economy, reiterating that it must be maintained and strengthened even more.

Upon reviewing the past year, the general outcome was that the Cyprus Shipping managed to remain one of the most important “blood donors” of the Cyprus Economy with tangible prospects for further development.

The course Cyprus Shipping in 2018 was correctly “navigated”, due to the commendable actions undertaken by the Government and the Shipping Industry with new supportive measures/actions and flexible mechanisms implemented and Cyprus being well positioned to become a sustainable Maritime Centre with tangible prospects for further growth.

In this respect, let us review, what measures and actions took place during 2018 in support of Cyprus Shipping:

Shipping Deputy Ministry

On 1 March 2018, the Shipping Industry welcomed the commencement of the Shipping Deputy Ministry, which constituted a “historic” moment for Cyprus Shipping, as well as the assumption of duties of the Shipping Deputy Minister to the President, Mrs. Natasa Pilides. Since its establishment in March 2018, the Shipping Deputy Ministry has progressed with regard to the restructuring of the previously Department of Merchant Shipping, aiming to make the Cyprus Maritime Administration even more modern, efficient and industry-focused, and thus, even more business friendly to Cyprus-related Shipping companies.

Based on a Study which presented substantial suggestions and recommendations as to how the new Shipping Deputy Ministry should be structured, it was very pleasing to see that by the end of 2018 the new structure of the Deputy Ministry was fully in force and operational.

With such positive developments, it is clear that the prospects of further development for Shipping are very real indeed and are strengthened further in view of the gradual implementation of the National Shipping Strategy by the Shipping Deputy Ministry in cooperation with the Shipping Industry and the im-



plementation of new supportive measures and flexible mechanisms, which will facilitate the further promotion of Cyprus Shipping, strengthen the competitive advantages of Cyprus, in order to attract additional quality shipowning and shipping related companies in Cyprus and expand the Cyprus registry, resulting to a positive impact on the Economy as well.

With the establishment of the Shipping Deputy Ministry and having the above targeted strategy in place, both the Shipping Industry and stakeholders must focus at their further coordination, with aligned objectives and vision, strengthening the representation of Cyprus Shipping in International and European Organisations and promoting common interests for its benefit. The common target of all stakeholders should be the further development of Cyprus Shipping, thus making it ready to respond to the emerging demands of the World Economy and global competition.

Cyprus Shipping Taxation System

The approval by the European Commission of the fully upgraded Cyprus Shipping Taxation System in 2010, constitutes perhaps the most important success of Cyprus Shipping, as it ensures the viability of the Cyprus Shipping Register and the Cyprus Shipping Industry.

Similarly, the unhindered continuation of the important contribution of the Shipping Industry to the Cyprus Economy, was tangibly reconfirmed during the recent banking/economic upheaval Cyprus went through, when all Cyprus based shipping companies remained in Cyprus supporting ceaselessly the economy.

It is particularly reported, that during the past five years an important increase over 65% in Shipping companies that have registered to the specialised and competitive shipping taxation system of Cyprus was observed and revenue from Shipping has increased by 25%.

In this respect, it was very gratifying to see that the Promotion of the new Taxation System abroad was intensified during 2018 with the establishment of the Shipping Deputy Ministry, in order to attract more ships to the Cyprus Register and Shipping Companies to Cyprus. Various contacts and visits were made in maritime centres / shipping companies in the UK, Germany, Hong Kong, China, Greece etc. with the active participation of the Shipping Industry, as well as the Cyprus Investment Promotion Agency (CIPA).

It is important to note that, during 2018, the Deputy Ministry of Shipping and the private sector (including the Cyprus Shipping Chamber), timely initiated a review of the "Tonnage Tax Law" in view of the Notification Process for its prolongation by the European Commission.



The Shipping Chamber is monitoring the developments closely in order to ensure a smooth Notification process towards a successful prolongation of the approved system within 2019.

Turkish Embargo on Cyprus ships

Another crucial factor that can dramatically drive the growth the Cyprus Shipping Industry resulting to the further expansion of the Cyprus Registry and to an even more flourishing Shipping industry, is a viable and functional solution to the Cyprus Problem leading to the lifting of the Turkish Embargo on Cyprus Ships, which since 1987, constitutes the “Achilles’ Heel” of the Cyprus flag, hindering the further development of the Cyprus Register as well as Cyprus ports. The smooth development and operation of Cyprus Shipping is still prevented by the Turkish Embargo, namely the prohibition of ships which are related with Cyprus to call at Turkish ports.

Taking therefore, into account that, around 2000 ships under foreign flag are managed by shipping companies in Cyprus (in addition to their Cyprus ships), these could easily be re-registered in the Cyprus Register if the Turkish Embargo and other operational problems are resolved, one could very easily acknowledge that the prospects for quantitative development of the Cy-

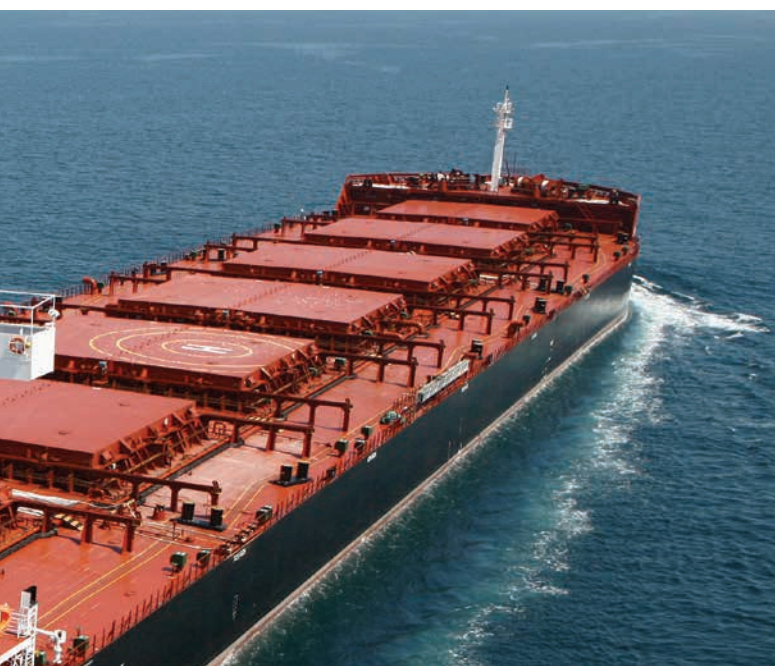
prus Register, are very realistic. In this respect, the Cyprus Shipping Chamber, continued to follow the matter closely within the framework of the negotiations being headed by H.E. the President of the Republic, Mr. Nicos Anastasiades and his Negotiating Team for the solution of the Cyprus Issue, as well as the on-going Accession Process of Turkey to the EU with particular focus on the possible modernisation/revision of the existing “Customs Union of Turkey with the EU”, which has a considerable impact on Turkey.

It is therefore, imperative for the Cyprus State to follow a multiple-level campaign both at EU and internationally, for the imposition of maximum pressure on Turkey to immediately lift this illegal trade restriction (e.g. via the revision of the Customs Union between Turkey/EU, or/and as a “Confidence Building Measure” in a new round of Negotiations of the Cyprus Problem). Within this framework, the Chamber will enhance its lobbying action at EU level even more through its membership at the European Community Shipowners Associations (ECSA) with targeted campaigns vis-à-vis the European Commission, aiming at lifting this illegal ban for the benefit of EU Shipping at large.

Maritime Education and “Blue Growth”

Undoubtedly there are major prospects and benefits in the fields of Maritime Education and “Blue Growth”, not only for the Shipping Industry itself but for the entire Cyprus Maritime Cluster, which in turn is vital to the economic and social interests of Cyprus. To that end, the Chamber has been emphasizing for the past years, via various campaigns and initiatives, the importance and the need to educate young people who have a keen interest in professions linked with the maritime sector, as well as, the need to urgently recognize that modern maritime education is the key to stabilise and grow our industry and be able to maintain its pace of progress and expansion.

Recognising the prospects offered by the shift of both Europe and the United Nations towards “Blue Growth”, the Shipping Deputy Ministry and governmental authorities are expected to continue their support in promoting “Blue Growth”, through initiatives such as the “Cyprus Foundation of the Sea”, as well as to public and private Maritime Academies in Cyprus, maintaining the sustainability of the Maritime Cluster, which is vital to the Cyprus economy and society.





Θέματα Πολιτικής

Κατά τη διάρκεια του 2018, το Ναυτιλιακό Επιμελητήριο συνέχισε να προωθεί την υψηλή αξία και την ουσιαστική συμβολή της Κυπριακής Ναυτιλιακής Βιομηχανίας ως ξένη και τοπική άμεση επένδυση στη Κυπριακή Οικονομία, επαναλαμβάνοντας ότι πρέπει να διατηρηθεί και να ενισχυθεί ακόμη περισσότερο.

Αξιολογώντας την περασμένη χρονιά, η επίδοση της Κυπριακής Ναυτιλιακής Βιομηχανίας και της Κυπριακής Ναυτιλίας γενικότερα, σημειώσαμε με μεγάλη ικανοποίηση ότι “η Κυπριακή Ναυτιλία, παρέμεινε σταθερά ένας από τους πιο σημαντικούς αιμοδότες της Κυπριακής Οικονομίας”.

Η Κυπριακή Ναυτιλία ακολούθησε ανοδική πορεία το 2018 καθώς νέα υποστηρικτικά μέτρα/δράσεις και ευέλικτοι μηχανισμοί έχουν εφαρμοστεί από την Κυπριακή Κυβέρνηση αλλά και την Ναυτιλιακή Βιομηχανία, θέτοντας την Κύπρο καλά τοποθετημένη για να παραμείνει ένα βιώσιμο ναυτιλιακό κέντρο με απτές προοπτικές περαιτέρω ανάπτυξης.

Ως εκ τούτου, μετά από ανάλυση για το έτος 2018, τα ακόλουθα μέτρα και δράσεις πραγματοποιήθηκαν προς στήριξη της Κυπριακής Ναυτιλίας:

Υφυπουργείο Ναυτιλίας

Η 1 Μαρτίου 2018 αποτέλεσε ιστορική ημέρα για την Κυπριακή Ναυτιλία, καθώς σήμανε την έναρξη εργασιών του Υφυπουργείου Ναυτιλίας και την ανάληψη των καθηκόντων της Υφυπουργού Ναυτιλίας παρά τω Προέδρω, κ. Νατάσας Πηλείδου. Από την ίδρυσή του τον Μάρτιο του 2018, το Υφυπουργείο Ναυτιλίας έχει προχωρήσει με το σχέδιο αναδιάρθρωσης του πρώην Τμήματος Εμπορικής Ναυτιλίας, με στόχο να καταστήσει την Κυπριακή Ναυτιλιακή Διοίκηση ακόμα πιο σύγχρονη, αποδοτική και ευέλικτη προς τις υπηρεσίες που παρέχουν σε Ναυτιλιακές εταιρείες που σχετίζονται με την Κύπρο.

Με βάση την Μελέτη Αναδιάρθρωσης η οποία παρουσίασε σημαντικές εισηγήσεις και προτάσεις ως προς την δομή του Υφυπουργείου Ναυτιλίας, το Επιμελητήριο παρατήρησε με ικανοποίηση την ομαλή λειτουργία της νέας δομής του Υφυπουργείου, μέχρι το τέλος του 2018.

Η σταδιακή εφαρμογή της ολοκληρωμένης “Εθνικής Στρατηγικής για τη Ναυτιλία” από το Υφυπουργείο Ναυτιλίας σε συνεργασία με τη Ναυτιλιακή Βιομηχανία, αλλά και η εφαρμογή νέων υποστηρικτικών μέτρων/δράσεων και

ευέλικτων μηχανισμών αποτελεί σημαντικό στόχο και πρόκληση για το 2019, έτσι ώστε η Κύπρος να παραμείνει ένα βιώσιμο ναυτιλιακό κέντρο με απτές προοπτικές περαιτέρω ανάπτυξης τόσο για τον τομέα της Ναυτιλίας αλλά και κατ’ επέκταση της Οικονομίας. Συγκεκριμένα, οι πιο πάνω ενέργειες θα πρέπει να έχουν ως στόχο την περαιτέρω βελτίωση των υπηρεσιών που παρέχονται σε υφιστάμενες Ναυτιλιακές Εταιρείες και την προσέλκυση επιπρόσθετων ποιοτικών πλοιοκτητριών και ναυτιλιακών εταιρειών στην Κύπρο, με αλυσιδωτή θετική επίδραση στην περαιτέρω μείωση της ανεργίας και στην ενίσχυση άλλων οικονομικών κλάδων που παρέχουν υπηρεσίες προς τη Ναυτιλιακή Βιομηχανία, καθώς επίσης, στη στενή συσχέτιση της Ναυτιλίας με τον αναδυόμενο Τομέα Ενέργειας.

Εφαρμόζοντας σταδιακά την πιο πάνω στοχοθετημένη Στρατηγική με τη λειτουργία του Υφυπουργείου Ναυτιλίας, θα πρέπει πλέον και όλοι οι φορείς του Ναυτιλιακού Συμπλέγματος της Κύπρου να συνεργαστούν ακόμη πιο αρμονικά και συγχρονισμένα, με ευθυγραμμισμένους στόχους και όραμα, ενισχύοντας την εκπροσώπηση και δράση της Κυπριακής Ναυτιλίας σε Διεθνή και Ευρωπαϊκούς Οργανισμούς, προωθώντας κοινά συμφέροντα προς όφελος της. Κοινός στόχος όλων των Φορέων θα πρέπει να είναι η συνεχής και περαιτέρω ανάπτυξη και βελτίωση της Κυπριακής Ναυτιλίας, θέτοντας την σε ετοιμότητα ανταποκριθεί στις συνεχώς εξελισσόμενες απαιτήσεις της Παγκόσμιας Οικονομίας και του διεθνούς ανταγωνισμού.

Κυπριακό Ναυτιλιακό Φορολογικό Σύστημα

Το Κυπριακό Ναυτιλιακό Φορολογικό Σύστημα (Φόρος Χωρητικότητας), αποτελεί ένα από τα πιο σημαντικά εργαλεία για την περαιτέρω ανάπτυξη της Κυπριακής Ναυτιλίας. Με αυτό το πολύ ανταγωνιστικό και πλήρες εγκεκριμένο από την Ευρωπαϊκή Ένωση Ναυτιλιακό Φορολογικό Σύστημα, η Κύπρος καλύπτει πλήρως και με τη πιο σύγχρονη μορφή τους, τις τρεις βασικές ναυτιλιακές δραστηριότητες που προσφέρονται σήμερα στην Παγκόσμια Ναυτιλία, δηλαδή την Πλοιοκτησία, την Πλοιοδιαχείριση και τη Ναύλωση Πλοίων. Χαρακτηριστικά αναφέρεται ότι τα τελευταία πέντε χρόνια έχει παρουσιαστεί αύξηση πέραν του 65% σε ναυτιλιακές εταιρείες που έχουν ενταχθεί στο εξειδικευμένο και ανταγωνιστικό ναυτιλιακό φορολογικό σύστημα της Κύπρου και τα έσοδα από τη Ναυτιλία έχουν αυξηθεί κατά 25%.



Σημειώσαμε λοιπόν με μεγάλη ικανοποίηση ότι η προώθηση του νέου Συστήματος σε άλλες χώρες στο εξωτερικό κατά τη διάρκεια του 2018, με την ίδρυση του Υφυπουργείου Ναυτιλίας, είχε εντατικοποιηθεί για την προσέλκυση περισσότερων πλοίων στο Κυπριακό Νηολόγιο και Ναυτιλιακών Εταιρειών στην Κύπρο. Πραγματοποιήθηκαν αριθμός επαφών και επισκέψεων σε ναυτιλιακά κέντρα / ναυτιλιακές εταιρείες του Ηνωμένου Βασιλείου, Γερμανίας, Χονγκ Κονγκ, Κίνας, Ελλάδας κα., με την ενεργό συμμετοχή της Ναυτιλιακής Βιομηχανίας, καθώς και του Κυπριακού Οργανισμού Προσέλκυσης Επενδύσεων (CIPA).

Κατά τη διάρκεια του 2018, το Υφυπουργείο Ναυτιλίας, άλλες σχετικές κρατικές υπηρεσίες καθώς και ο ιδιωτικός τομέας (συμπεριλαμβανομένου του Κυπριακού Ναυτιλιακού Επιμελητηρίου), ξεκίνησε έγκαιρα την αναθεώρηση του “Ναυτιλιακού Φορολογικού Πλαισίου”, στα πλαίσια της Διαδικασίας Κοινοποίησης για την παράταση του, από την Ευρωπαϊκή Επιτροπή.

Το Ναυτιλιακό Επιμελητήριο συνεχίζει να παρακολουθεί στενά τις εξελίξεις με σκοπό την ομαλή Διαδικασία Κοινοποίησης ως προς την ανανέωση του Συστήματος Φορολογίας.

Τουρκικό Εμπάργκο σε Κυπριακά πλοία

Τροχοπέδη στην περαιτέρω ανάπτυξη του Κυπριακού Νηολογίου και Βιομηχανίας, αποτελεί το θέμα του Τουρκικού Εμπάργκο στα Κυπριακά πλοία το οποίο αποτελεί την “αχίλλειο πτέρνα” της Κυπριακής Σημαίας /Νηολόγιο και των Κυπριακών λιμανιών από το 1987, απαγορεύοντας σε πλοία που συνδέονται με την Κύπρο να προσεγγίζουν σε Τουρκικά λιμάνια, παρεμποδίζοντας την ομαλή της ανάπτυξη και λειτουργία.

Πολιτικό-οικονομικοί αναλυτές έχουν εκφράσει την άποψη ότι ο πιο γρήγορος και ίσως και πιο εφικτός τρόπος άμεσης άρσης του Τουρκικού Εμπάργκο είναι μέσω της επίλυσης του Κυπριακού Προβλήματος. Ως εκ τούτου, λαμβάνοντας υπόψη το γεγονός ότι, γύρω στα 2000 πλοία με ξένη σημαία τυχάνουν σήμερα διαχείρισης από ναυτιλιακές εταιρείες στην Κύπρο (πέραν των πλοίων τους υπό Κυπριακή σημαία), τα οποία εύκολα μπορούν να μετεγγραφούν στο Κυπριακό Νηολόγιο, εάν το Τουρκικό Εμπάργκο και άλλα προαναφερθέντα διαθρωπικά προβλήματα επιλυθούν, γίνεται εύκολα κατανοητό ότι οι άμεσες προοπτικές ποσοτικής ανάπτυξης του Κυπριακού Νηολογίου με την άρση του παράνομου αυτού Τουρκικού Εμπάργκο, είναι πολύ ρεαλιστικές.

Το Κυπριακό Ναυτιλιακό Επιμελητήριο, ως εκ τούτου, συνέχισε τη στενή παρακολούθηση του θέματος στα πλαίσια

των διαπραγματεύσεων που πραγματοποιεί η Α.Ε. Πρόεδρος της Κυπριακής Δημοκρατίας, κ. Νίκος Αναστασιάδης και η Διαπραγματευτική Ομάδα για την επίλυση του Κυπριακού Προβλήματος, καθώς και στα πλαίσια των ενταξιακών διαπραγματεύσεων της Τουρκίας στην Ευρωπαϊκή Ένωση, με ιδιαίτερη έμφαση στην αναθεώρηση της υφιστάμενης ‘Τελωνειακής Ένωσης της Τουρκίας με την Ευρωπαϊκή Ένωση’, η οποία έχει σημαντικό αντίκτυπο για την Τουρκία.

Καθίσταται λοιπόν επάναγκες, να ακολουθηθεί μία πολυεπίπεδη διεκδικητική εκστρατεία από την Κυπριακή Πολιτεία τόσο στην Ευρωπαϊκή Ένωση αλλά και διεθνώς, για την άσκηση μέγιστης πίεσης στην Τουρκία να άρει άμεσα αυτή την παράνομη απαγόρευση (πχ., μέσω της επικείμενης αναθεώρησης της Τελωνειακής Ένωσης Τουρκίας / Ε.Ε., ή/ και σαν “Μέτρο Οικοδόμησης Εμπιστοσύνης” σε ένα νέο κύκλο διαπραγματεύσεων του Κυπριακού Προβλήματος). Μέσα σε αυτά τα πλαίσια, το Επιμελητήριο θα ενισχύσει ακόμα περισσότερο τη δράση του μέσω της συμμετοχής του στην Ευρωπαϊκή Ένωση Πλοιοκτητών (ECSA) στα πλαίσια μιας στοχευμένης στρατηγικής σε επίπεδο Ευρωπαϊκής Επιτροπής, με στόχο την άρση αυτού του παράνομου εμπάργκο για το ευρύτερο συμφέρον της Ευρωπαϊκής Ναυτιλίας.

Ναυτική Εκπαίδευση και “Γαλάζια Ανάπτυξη”

Αδιαμφισβήτητα οι τομείς της Ναυτικής Εκπαίδευσης και ‘Γαλάζιας Ανάπτυξης’, είναι σημαντικοί, όχι μόνο για τον τομέα της Ναυτιλίας τον ίδιο, αλλά και για ολόκληρο το Κυπριακό Ναυτιλιακό Σύμπλεγμα που είναι ζωτικής σημασίας για τα οικονομικά και κοινωνικά συμφέροντα της Κύπρου. Μέσα σε αυτά τα πλαίσια, το Επιμελητήριο προωθεί εδώ και χρόνια τη σημασία και την ανάγκη εκπαίδευσης νέων ανθρώπων που δείχνουν έντονο ενδιαφέρον για επαγγέλματα που συνδέονται με τον τομέα της Ναυτιλίας, καθώς και στην επιτακτική ανάγκη να αναγνωρίσουμε ότι η σύγχρονη ναυτική εκπαίδευση είναι το κλειδί για τη διατήρηση και ανάπτυξη της βιομηχανίας μας για να είναι σε θέση να διατηρήσει το ρυθμό προόδου και επέκτασης της.

Αναγνωρίζοντας τις προοπτικές που προσφέρει η στροφή τόσο της Ευρώπης αλλά και των Ηνωμένων Εθνών προς τη “Γαλάζια Ανάπτυξη” αναμένεται η συνέχιση στήριξης του Υφυπουργείου Ναυτιλίας και της Κυβέρνησης γενικότερα, ενεργειών που αφορούν την “Γαλάζια Ανάπτυξη” όπως το “Κυπριακό Ίδρυμα Θάλασσας στη σύσταση του οποίου πρωτοστάτησε το Ναυτιλιακό Επιμελητήριο, καθώς και κρατικών και ιδιωτικών Εκπαιδευτικών Ναυτικών Σχολών στην Κύπρο, με αποτέλεσμα την περαιτέρω βιωσιμότητα ολόκληρου του Κυπριακού Ναυτιλιακού Συμπλέγματος, που είναι ζωτικής σημασίας για την Κυπριακή οικονομία και κοινωνία.

Environment and Climate Change

Adoption of IMO Initial Strategy to reduce GHG emissions, goals and short-term measures

The IMO's Marine Environment Protection Committee (MEPC) at its 72nd session in April 2018 adopted the initial strategy on the reduction of greenhouse gas (GHG) emissions from ships (the initial IMO strategy). The vision of the initial IMO strategy is to reduce GHG emissions from international shipping and phase them out, as soon as possible in this century.

The initial IMO strategy identifies levels of ambition recognizing that technological innovation and the global introduction of alternative fuels and/or energy sources for international shipping will be integral to achieve the overall ambition. It also includes proposals for candidate short- (2018-2023), mid- (2023-2030) and long-term (beyond 2030) measures to reduce GHG emissions from international shipping.

IMO MEPC at its 73rd session in October 2018 approved the programme of follow-up actions of the initial IMO strategy up to 2023. The programme of action is intended to be used as a planning tool in meeting the timelines identified in the initial IMO strategy. Moreover, MEPC 73 invited concrete proposals on candidate short-term measures to the next session (at MEPC 74 in May 2019), for consideration, as well as on the procedure for assessing the impacts on States.

In addition to the above, the MEPC 73 developed draft terms of reference for the Fourth IMO GHG Study, which should be initiated in 2019. The Fourth IMO GHG Study is intended to provide an update of emissions estimates for international shipping for the period 2012 to 2018 and may include scenarios for future shipping emissions and estimates of carbon intensity.

The Chamber is actively involved in the deliberations on the development of the Industry's CO₂ emissions reductions policies and proposals both through the International Chamber of Shipping and through participation at the IMO MEPC meetings as part of the Cyprus delegation. The Chamber, considering always the absolute current dependence of the Industry on fossil fuels, supports the adoption

of realistic and achievable measures that will be effective, and make progress towards delivering the levels of ambition established in the initial strategy, promote innovation and adoption of GHG reducing technologies, be implementable, avoid penalising early movers and minimise negative impacts on Member States and global trade.

With regards to the Fourth IMO GHG Study, the Chamber is of the view that the study shall be based on appropriate data and forecasts for global economic growth to give all stakeholders confidence in the final study.

The 2020 global sulphur limit

IMO has set the global limit for sulphur in fuel oil used on board ships at 0.50% from 1 January 2020. This will significantly reduce the amount of sulphur oxide emanating from ships and should have major health and environmental benefits for the world, particularly for populations living close to ports and coasts.

IMO MEPC at its 72nd session in April 2018 approved guidance on best practice for fuel oil purchasers/ users for assuring the quality of fuel oil used on board ships. The best



practices are intended to assist in assuring the quality of fuel oil delivered to, and used onboard ships, with respect to both compliance with the MARPOL requirements and the safe and efficient operation of the ship.

IMO MEPC at its 73rd session in October 2018 prohibited the carriage of non-compliant fuel oil for combustion purposes for propulsion or operation on board a ship that enters into force on 1 March 2020. An exception applies for ships fitted with an approved “equivalent arrangement” to meet the 2020 global sulphur limit – such as an exhaust gas cleaning system (EGCS).

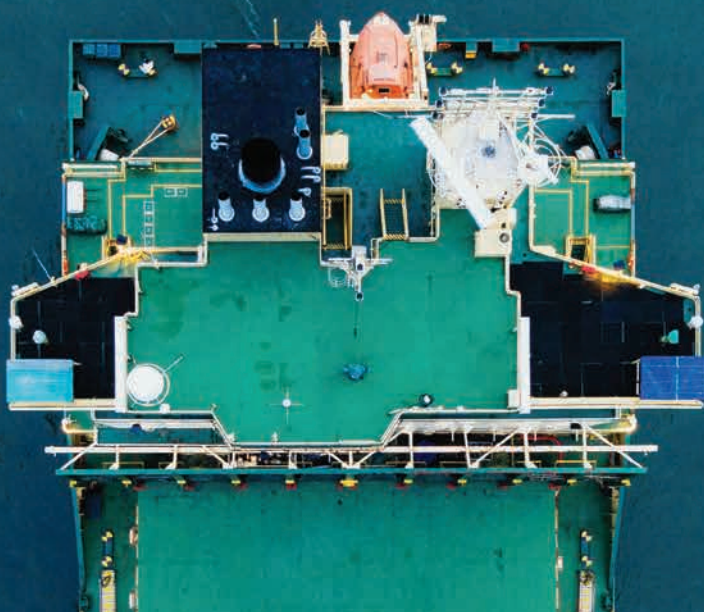
To assist ship operators and owners to plan ahead for the 2020 global sulphur limit, MEPC 73 approved guidance on ship implementation planning covering a range of issues related to implementation, including ship planning for implementation; verification and control issues; and fuel oil non-availability reporting.

Furthermore MEPC 73 urged Parties to MARPOL Annex VI to inform IMO on the availability of compliant fuel oils in its ports and terminals via IMO Global Integrated Shipping Information System (GISIS) MARPOL Annex

VI module well in advance of 1 January 2020, in accordance with regulation 18.1 of MARPOL Annex VI.

Despite the concerns created with respect to the safety, quality and availability of the new fuels that will be introduced into the market, the Chamber supports and is committed to successfully implementing the 2020 global sulphur limit. However, to achieve successful implementation, the fuel suppliers must ensure making available globally sufficient quantities of safe and compliant fuel well before 1 January 2020.

The Chamber believes that it is vital for Parties to MARPOL Annex VI to collect and report as soon as possible to the IMO GISIS MARPOL Annex VI module information on the availability of compliant fuel, cases where fuel oil is of an unacceptable quality and details of safety incidents where fuel oil quality is identified insufficient. Subsequently this data needs to be properly analyzed in a timely manner by the IMO and inform any future discussions and decisions. The information collected should also be made available to the industry to safeguard the safety of seafarers and ships.





Ballast Water Management Convention

The International Convention for the Control and Management of Ships' Ballast Water and Sediments, 2004 (BWM Convention), entered into force in September 2017 and has, to date, been ratified by 79 countries, representing 80.94% of world merchant shipping tonnage.

The emphasis now is on the effective implementation and enforcement of the Convention. The experience-building phase (EBP), established by IMO, will enable port States, flag States and other stakeholders to gather, prepare and submit data, the analysis of which will allow a systematic and evidence-based review of the requirements of the BWM Convention and the development of a package of amendments as appropriate.

IMO MEPC at its 72nd session in April 2018 approved the data gathering and analysis plan for the experience-building phase associated with the BWM Convention, which sets out the specific arrangements for data gathering during the EBP (including the interfaces through which data may be submitted to the EBP and the specific data

requirements for each interface), as well as principles and organizational arrangements for analysing the data collected, and the timeline for the EBP. IMO MEPC at its 73rd session in October 2018 approved Guidance on System Design Limitations of ballast water management systems and their monitoring, and Guidance for the commissioning testing of ballast water management systems.

In addition, MEPC 73 adopted amendments to update the Guidelines for ballast water management and development of ballast water management plans (G4) to address the incorporation of information on contingency measures in ballast water management plans.

The IMO's Sub-committee on Human Element, Training and Watchkeeping will develop training provisions for seafarers related to the BWM Convention, with a target completion year of 2021.

The Chamber recognizes the challenge ahead for the global shipping industry, which in addition to the implementation of the 0.50% Sulphur Cap, as described above, will now have to equip its ships with expensive Ballast Water Management Systems in order to comply with the requirements of the Convention.



CY-FOS / The Cyprus Foundation of the Sea: Fostering “Blue Growth”, Education and Technology

On 25 October 2017, the Council of Ministers approved the establishment of CY-FOS / The Cyprus Foundation of the Sea.

Based on a relevant proposal submitted by the Chamber and MARINEM to the Ministry of Transport, Communications and Works, presenting the benefits and the advantages that the establishment of such a Foundation would have towards a sustainable Maritime Cluster for Cyprus, by promoting “Blue Growth”.

The approval of this Public Private Partnership initiative demonstrates the political will of the Cyprus Government to support and further enhance the marine and maritime fields, through the development of such pioneering and innovative idea, aiming at realizing the high growth potential of the “Blue Economy” for Cyprus, soon to become a leader for marine and maritime research, innovation and technology, as well as maritime training and education.

The intention is for the Foundation to become the single co-ordinating institution that could undertake the role as Cyprus’ Marine and Maritime Cluster umbrella organization, bringing all those stakeholders which are directly or indirectly related with the promotion of “Blue Growth” under one roof, in order to promote marine and maritime, knowledge, research and innovation, to support the growth, competitiveness and job-creating potential in Cyprus and the Eastern Mediterranean and to foster an integrated approach on marine and maritime affairs.

Its mission is to become the “IMP Champion” of Cyprus by translating the provisions of the Integrated Maritime Policy of the European Union and implementing these provisions by transforming them into value added economic policies and activities towards the development of an even greater marine and maritime cluster. With the Shipping Deputy Ministry to the President, mandated to coordinate the development of the Cyprus Integrated

Maritime Policy based on the “Limassol Declaration” all sectors and stakeholders public and private involved in Blue Growth, submitted their vision and an action plan which was then consolidated into a single document, the Cyprus IMP. An important aspect of the Cyprus IMP and Blue Growth in Cyprus is of course Shipping and Cyprus as a leading flag of excellence and a world leader in ship management is best situated to become a leader in developing new means to run ships more environmentally friendly and more efficient at the same time.

The Foundation will seek to coordinate, not to replace existing policies or infrastructure on marine and maritime sectors. By exploiting these already existing marine and maritime policies and infrastructure, The Cyprus Foundation of the Sea will promote and support those necessary policies that will allow Cyprus to become a leader for marine and maritime research, innovation and technology, as well as maritime training and education that will enable the cluster to expand its products, services and business operations. This will result in the build-up of a skilled workforce that is able to meet the current and future manpower needs of the “Blue Economy”. The Foundation will also work towards the effective development and accessibility of marine knowledge by, inter alia, improving ocean observation, marine scientific research and seabed mapping. Furthermore, it will focus on enhancing marine and maritime careers and their attractiveness by bridging the gap between education, science and industry, ensuring relevant training, and promoting a safety culture and appropriate labour mobility with the aim to monitor the performance of seafarers in order to identify skill gaps on board of ships early and ensure up-to-date maritime training.

Through a concerted effort, the Foundation aspires to build a civic relationship, between the sea/ocean and the wider public, with special focus on the younger generation, in order to raise awareness on the need to protect the sea/ocean as an important element of global sustain-

able development and to an extent, the continuous enhancement of the “Blue Economy”. With carefully prepared strategies amongst all stakeholders and by establishing strategic partnerships and effective synergies it is envisaged that the Foundation will become the “Blue Gateway” between the European Union and the Eastern-Mediterranean region on all matters relating to the “Blue Economy”.

It is evident that The Cyprus Foundation of the Sea has embarked on a journey in the quest for economic development, sustainable growth and generating jobs, within a “Blue Framework”. It is imperative that all stakeholders, from the public and private sectors, as well as Academia, ensure a smooth operation of the Foundation in order to get the maximum value for the purpose for which it has been established. Only this way, Cyprus will be able to translate its marine and maritime expertise into sector-specific policies so as to meet the existing and future challenges in a rapidly changing environment.

The establishment of the Foundation is now a reality, which must be quickly understood and managed, in order for Cyprus to be able to align its “Blue Growth” model accordingly and continue to offer “Blue Solutions”, so as to harness the potential of the sea/ocean to creating more employment opportunities, added value and sustainability.

Without a doubt, The Cyprus Foundation of the Sea can be the driving force to make the most needed change and inspire society to realise that by exploiting the potential in “Blue Growth” we can “Sea the Future”.





General Data Protection Regulation (GDPR): “Implementation in the Shipping Sector”

As from 25 May 2018, the General Data Protection Regulation (GDPR) 2016/679 is directly applicable in all Member States. The Regulation establishes the new EU data protection framework and replaced EU Directive 95/46/EC.

During the first half of 2018, and as part of a monitoring process, the Chamber provided advice to its Members through relevant information circulars and specially issued Guidelines in an effort to assist its Member-Companies to initiate an internal corporate exercise, identify their obligations, mind the gaps and prioritise on introducing the necessary changes to their processes and procedures in order to ensure compliance with the Regulation.

Within the framework of this monitoring process, the Chamber was represented at a number of meetings organized by ECSA during which it was recommended that the exchange of good practices arising and bringing the work being done at national level by the national associations and their Member-Companies together would bring added value towards a correct implementation of the Regulation. This exercise led to a Q&A consolidated document, which was drawn up to be used only as guidance and included sector-specific questions with answers and relevant examples.

The Chamber also suggested the preparation of a sector-specific special issues paper to include common issues to be identified by national associations as being rather problematic and the need for further clarification. Work on the special paper is on-going and includes, inter alia, issues such as: a) the status of a ship (taking into account the geographical application of the GDPR), b) Transfer of Data to Third Countries, c) what constitutes Legal Basis, d) Retention, e) Data Portability, f) Consent, as well as other issues that national associations will suggest to be included in this list.

The Chamber expressed the position that, issues such as the above needed to be clarified by a body over and above national DPAs in order to ensure uniformity across the EU and as such, it was imperative that these issues be submitted to the Article 29 Working Party, the body responsible for issuing Guidelines pertaining to GDPR implementation. Upon their clarification, the intention is for all these issues to be incorporated into the Q&A document/guidance.

The main purpose of the Q&A document was, to focus specifically on the issues that arise in the maritime sector and the key areas for implementation such as crewing and seafarer payments and to seek to give a simplified explanation on how companies can identify what further measures, if any, they should take to implement data protection policies for GDPR compliance purposes in their day-to-day shipping operations, and it proved to be a very useful reference tool for Shipping Companies.

The Cyprus Shipping Chamber will continue to monitor the GDPR in order to ensure a smooth transition period in the Shipping sector.



Cyber Security

It is arguable that there is a perception within the Shipping Industry that where cyber security is concerned; “it can’t happen to us”. The implementation of effective cyber security management, especially onboard vessels is a low-level priority and that simple anti-virus protection or that introducing an air-gap between critical systems is adequate.

The truth of the matter is however, that with the rapid increase in digitalization and inter-connectedness for all major systems, communications, navigation and automation onboard, ships and their offices are now at a higher risk of attack than ever.

There may have been many cyber-attacks both ashore and onboard vessels that have gone unreported. As well as external threats, companies and vessels are subject to internal attack whether unwittingly through the use of corrupted USBs’ for example or through malicious attacks.

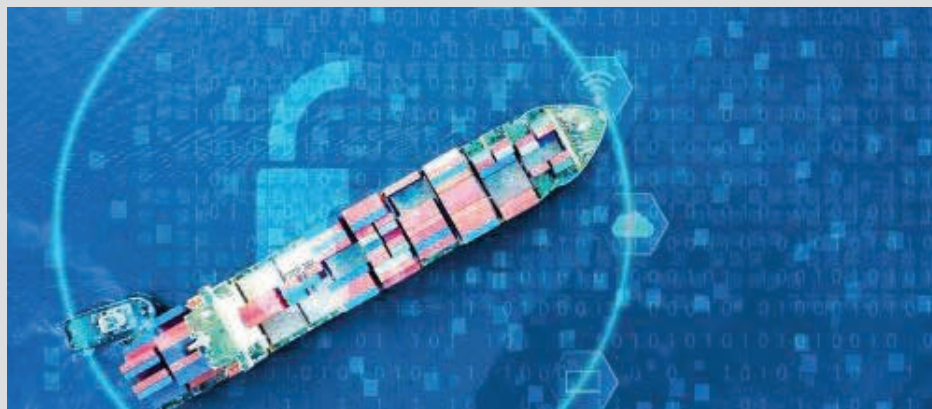
The Chamber, recognizing the need to make the Shipping Industry aware of the increasing cyber threats both internal and external developed in 2018 a second study on Vulnerability Management, following the first case study published in August 2017, to provide guidance to its Members on effective cyber security management.

Following the same “question and answer” format as in the first case study the second case study was prepared to illustrate how a shipping company approaches the concept of vulnerability management both onboard and ashore.

Several questions were posed to a company on how they conduct scanning and where they see the biggest challenges on implementing vulnerability management into a companywide policy.

The financial considerations involved in improving a company’s cyber security posture were also highlighted by asking whether shipping companies believe this to be a necessary aspect of their budgeting against what they see as an unidentified and unknown threat cost wise.

The Chamber, through its ICT Sub-Committee, has taken an active role in following cyber security developments globally and will continue conducting studies and surveys aiming to address concerns and developments on cyber security in the future.



Cyprus Shipping: What lies ahead...

Further to the extended report presented at the beginning of the Annual Report, for the year 2018 and despite the challenges Shipping faced globally, the Cyprus Shipping Industry continued to grow. In particular Cyprus has attracted new shipping companies, thanks to the continuing attractive and most of all, stable legal and taxation framework. The Cyprus Shipping Chamber remained focused to its purpose to make Cyprus flag even more competitive whilst lobbying both at a local and international level, for the promotion of the legitimate interests of its Member-companies.

The creation of the Shipping Deputy Ministry has brought new expectations and since its establishment in March 2018, the Shipping Deputy Ministry has progressed with regard to the restructuring of the previously Department of Merchant Shipping, aiming to make the Cyprus Maritime Administration even more modern, efficient and industry-focused, and thus, even more business friendly to Cyprus-related Shipping companies.

The prospects of further development for Shipping are very real indeed and are strengthened further in view of the implementation of the National Shipping Strategy which will facilitate the further promotion of Cyprus Shipping, strengthen even more the competitive advantages of Cyprus, in order to attract additional quality shipowning and shipping related companies in Cyprus and expand the Cyprus registry.

At the same time, one of the challenges that Cyprus Shipping faces and is expected to be managed by the Cyprus Maritime Administration, is the issue of lifting

the Turkish Embargo on Cyprus ships, which will make a substantial contribution to the further increase of the Cyprus Registry and the development of the Cyprus ports. The combination of a dedicated Shipping Deputy Ministry, the maintenance and further promotion of our competitive Shipping Taxation System and the potential lifting of the Turkish Embargo on Cyprus ships, as well as well-prepared joint Shipping and Energy development plans, offer Cyprus Shipping quite a promising future.

Evidencing the above possibilities of our Industry, it is therefore necessary that for all Shipping Industry stakeholders to enhance further their coordination, with aligned objectives and vision, strengthening the representation of Cyprus Shipping in International and European Organisations and promoting common interests for its benefit and making it ready to respond to the emerging demands of the World Economy and global competition.

It is clear that Shipping is a special and very important Industry, which not only contributes to the Economy and Society, but also really enhances the political entity of our country. The Cyprus Shipping Chamber, as “the Voice of the Shipping Industry of Cyprus”, is passionately committed therefore, to work creatively on new shipping modalities for public and private partnerships. We are ready to exploit innovative new ways, in order to maintain and enhance even further Cyprus’ leading edge as one of the largest, “all-embracing” Shipping Centres globally.

List of Member Companies

Acheon Akti Navigation Co. Ltd

Ambra Shipmanagement Ltd.

AOS Cyprus Holding Ltd.

Asia Marine Philippines (AMP) Ltd

Assodivers Ltd

Beacon Shipping Ltd

Bernhard Schulte Shipmanagement (Cyprus) Ltd

BW Gas Cyprus Ltd

Cassiopeia Shipmanagement (Cyprus) Ltd

Celestyal Cruises Ltd

Columbia Shipmanagement Ltd

Cyfadaco Shipmanagement Ltd

Cymare Shipmanagement Ltd

Daloro Shipping Ltd

Deep Sea Supply Management (Cyprus) Ltd

Diana Wilhelmsen Management Ltd

Dredging International (Cyprus) Ltd

EDT Shipmanagement Ltd

Enesel Ltd

Euroafrica Shipping Lines Cyprus Ltd

FML Ship Management Ltd

FRS Shipmanagement Ltd

Global Shipmanagement Services Ltd

Golden Union Maritime Operations SA

Intergaz Ltd

Interorient Navigation Co. Ltd

Intership Navigation Co. Ltd

Iona Shipmanagement Ltd

JPC Shipmanagement

Lefkaritis Bros Marine Ltd

Lemissoler Navigation Co. Ltd

Lowland International Shipping (Cyprus) Ltd

Marlow Navigation Co. Ltd

Mastermind Shipmanagement Ltd

Matrix Ship Management Ltd

MSC Shipmanagement Ltd

Naihi Holdings Ltd

OSM Crew Management Ltd

OSM Group Ltd

ÖL Shipping Group

Oceanic Marine Management Ltd

Petronav Shipmanagement Ltd

Projective Transmarine Finance Co. Ltd

Reederei Nord Shipmanagement Ltd

Salamis Lines Ltd

SCF Management Services (Cyprus) Ltd

Sea Shipping Holding Ltd

Seachefs Ltd.

SMT Shipping (Cyprus) Ltd

Stena Holding Cyprus Ltd

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Tsavliris Salvage (International) Ltd

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UPT Pool Ltd

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Aspida Cyprus Ltd

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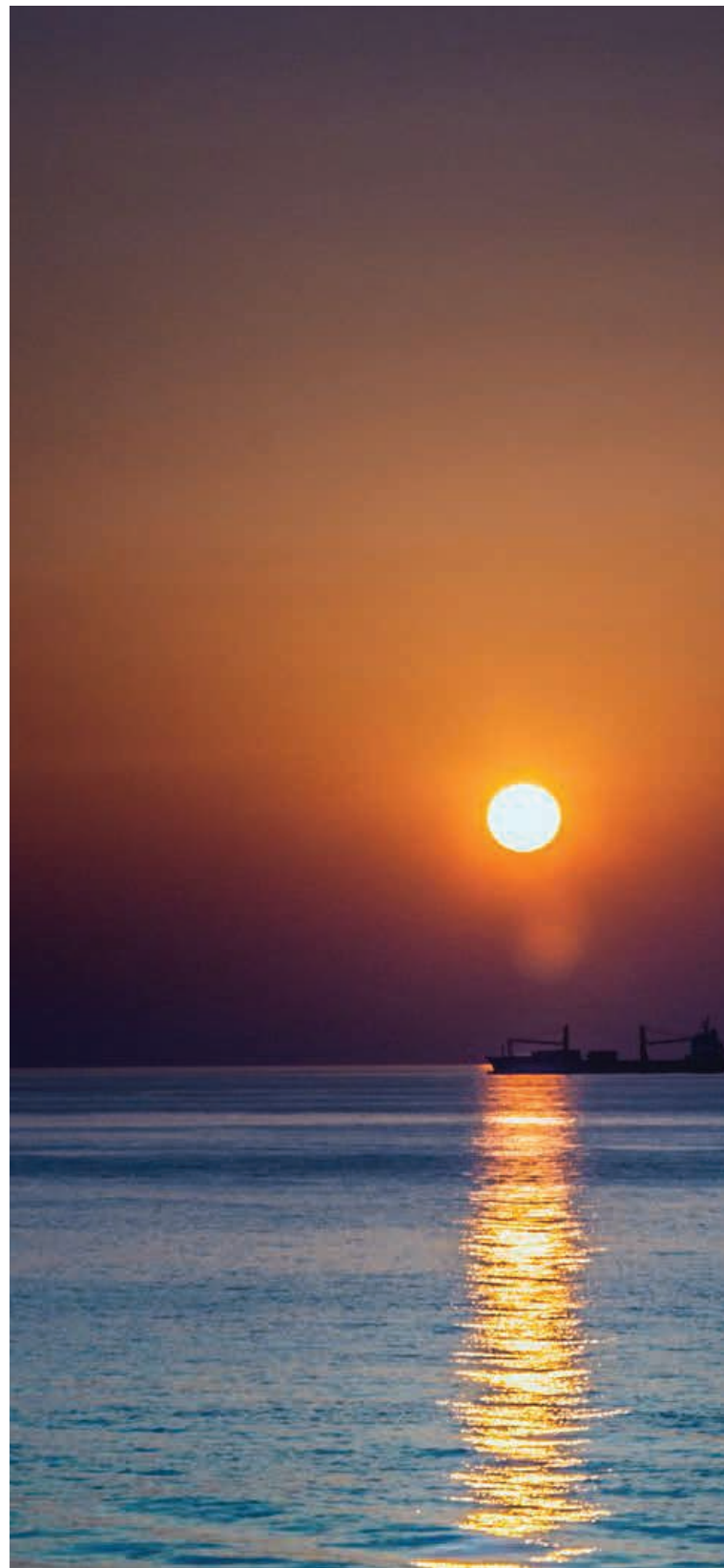
Bunkernet Ltd

Bureau Veritas

ChartWorld International Ltd
Chemikalien Seetransport Cyprus Ltd
Chrysanthou Maritime Services Ltd
Cyprus Maritime Academy
Cyprus Master Mariners Association
Cyprus Merchant Marine Officer Association
Cyprus Naval Architects and Marine Engineers Association
CYMEPA
Demetriades Group of Companies
Demsol Shiptech Ltd
DNV GL Cyprus
Diaplous Maritime Services Ltd
Dromon Bureau of Shipping
Elias Marine Consultants Ltd
Elssi Drug Testing Ltd
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FNT at Sea Services Ltd
FURUNO (CYPRUS) Ltd
G.A.P. Vassilopoulos Public Ltd
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Hellenic Bank Public Co. Ltd. Shipping Business Centre
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Island Oil Ltd
Kouros Maritime (Cyprus) Ltd
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Nutrilab-ankl Laboratories
One Net Group
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The Missions to Seafarers
The Nautical Institute - Cyprus Branch
TMH (East Med) Ltd
TNL Cyprus Ltd.
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UAL Alliance Ltd
UiBS United Business Solutions Limited
Umar Shipping Services Ltd
Wartsila Cyprus Ltd
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Wolfgang Hastenrath Havariebureau (Cyprus) Ltd
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Georg Duncker GmbH & Co. KG
GTO Electric





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Intertanko

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J. & E. Papadopoulos SA

JLT Specialty Limited

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Navitrans Shipping Agencies (East) Inc.

North of England P&I Association Limited

Novoprof B.V.

Optima Shipping Services S.A.

Raytheon Anschutz GmbH

Shell Marine Products

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Steamship Insurance Management Services Ltd

The American Club (Piraeus office)

The London P&I Club

The Standard Club UK Ltd.

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UK P&I Club

Veritas Petroleum Services BV

Videotel Marine International

West of England Insurance Services (Lux)SA

World-Link Communications, Inc.

Yanmar Co. Ltd

Bank of Cyprus PLC Ltd

Secretariat

Director General	Thomas A. Kazakos
Deputy Director General/Marine Manager	Alexandros Josephides
Legal Officer	Sophoclis Constantinou
Marine Officer	Chrysostomos Efthymiou
Technical Officer	Demetris Lemesianos
Communications Officer	Ifigenia Pasanta
Training Officer	Ben Casey
Executive Administrator	Lefki Panayiotidou
Administrative Assistant	Amalia Kyriacou
Administrative Assistant	Iliana Vassiliou



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Mastermind Shipmanagement Ltd





Cyprus Shipping Chamber
City Chambers, 1st floor, 6, Regas Fereos Str.,
P.O.Box 56607, 3309 Limassol, Cyprus

Tel.: +357 25360717 | Fax: +357 25358642

E-mail: csc@csc-cy.org

Website: www.csc-cy.org

Κυπριακό Ναυτιλιακό Επιμελητήριο
City Chambers, 1ος όροφος, Ρήγα Φεραίου 6
Τ.Θ. 56607, 3309 Λεμεσός, Κύπρος

Τηλ.: +357 25360717 | Φαξ: +357 25358642

Ηλ. Ταχ.: csc@csc-cy.org

Ιστοσελίδα: www.csc-cy.org